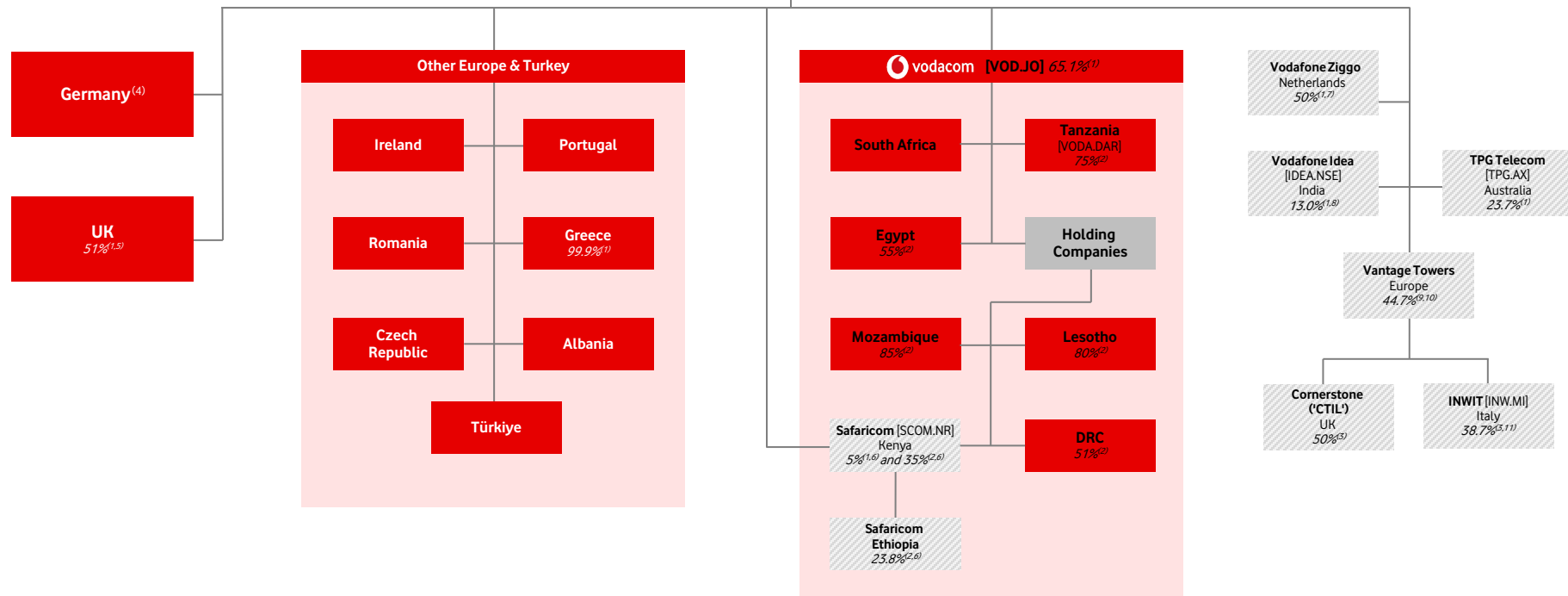


Holding Companies



Simplified Vodafone Group holding structure as of 12 May 2026

Vodafone | Vodacom
consolidated OpCo

Non-consolidated Associate/
Joint arrangement

If not otherwise stated subsidiaries are 100% owned by their ultimate parents. Where percentages are shown, these reflect the ownership stakes held by the following parent entities:

- (1) Vodafone Group, (2) Vodacom Group, (3) Vantage Towers.
- (4) Germany includes 100% Kabel Deutschland and 100% Unity Media.
- (5) [Vodafone to take full ownership of VodafoneThree](#)
- (6) [Vodafone to acquire controlling stake in Safaricom](#)

(7) [Vodafone sells stake in VodafoneZiggo](#)

(8) [Vodafone reaches agreement with Vi on CLAM](#)

(9) 89.3% of Vantage Towers is owned by Oak Holdings GmbH; Vodafone holds 50% of Oak Holdings GmbH.

(10) Non-German TowerCos are held via a separate holding company.

(11) Source: [Share Information – INWIT](#), accessed on 12/05/2026.