

Welcome to your CDP Climate Change Questionnaire 2021

C0. Introduction

C_{0.1}

(C0.1) Give a general description and introduction to your organization.

Vodafone is a leading telecommunications company in Europe and Africa. Our purpose is to "connect for a better future" enabling an inclusive and sustainable digital society. Our expertise and scale give us a unique opportunity to drive positive change for society. Our networks keep family, friends, businesses and governments connected and – as COVID-19 has clearly demonstrated – we play a vital role in keeping economies running and the functioning of critical sectors like education and healthcare.

Vodafone is the largest mobile and fixed network operator in Europe and a leading global IoT connectivity provider. Our M-Pesa technology platform in Africa enables over 48m people to benefit from access to mobile payments and financial services. We operate mobile and fixed networks in 21 countries and partner with mobile networks in 49 more. As of 31 March 2021, we had over 300m mobile customers, more than 27m fixed broadband customers, over 22m TV customers and we connected more than 123m IoT devices.

We support diversity and inclusion through our maternity and parental leave policies, empowering women through connectivity and improving access to education and digital skills for women, girls, and society at large. We are respectful of all individuals, irrespective of race, ethnicity, disability, age, sexual orientation, gender identity, belief, culture or religion. Vodafone is also taking significant steps to reduce our impact on our planet by reducing our greenhouse gas emissions by 50% by 2025 and becoming net zero by 2040, purchasing 100% of our electricity from renewable sources by 2025 and by July 2021 in Europe, and reusing, reselling or recycling 100% of our redundant network equipment.

For more information, please visit www.vodafone.com, follow us on Twitter at www.linkedin.com/company/vodafone.

C_{0.2}

(C0.2) State the start and end date of the year for which you are reporting data.

Start date End date	Indicate if you are providing emissions data for past		
	reporting years		



Reporting	April 1,	March 31,	No
year	2020	2021	

C_{0.3}

(C0.3) Select the countries/areas for which you will be supplying data.

Albania

Czechia

Democratic Republic of the Congo

Egypt

Germany

Ghana

Greece

Hungary

Ireland

Italy

Lesotho

Mozambique

Portugal

Romania

South Africa

Spain

Turkey

United Kingdom of Great Britain and Northern Ireland

United Republic of Tanzania

C_{0.4}

(C0.4) Select the currency used for all financial information disclosed throughout your response.

EUR

C_{0.5}

(C0.5) Select the option that describes the reporting boundary for which climaterelated impacts on your business are being reported. Note that this option should align with your chosen approach for consolidating your GHG inventory.

Operational control

C1. Governance

C1.1

(C1.1) Is there board-level oversight of climate-related issues within your organization?

Yes



C1.1a

(C1.1a) Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for climate-related issues.

Position of individual(s)	Please explain
Other C-Suite Officer	The Group Chief External and Corporate Affairs Officer has ultimate and direct responsibility for climate change, sustainability strategy and performance. The Group Chief External and Corporate Affairs Officer reports directly to the CEO and is a member of The Group Executive Committee. This top level executive committee has responsibility for reviewing climate change performance and receives formal periodic updates on climate change strategy and progress via the Group Chief External and Corporate Affairs Officer. The Group Chief External and Corporate Affairs Officer leads the "Planet Steerco" which discusses, analyses and presents existing and new targets to the Executive Committee for approval or discussion, for example setting 100% Renewable Electricity acceleration target or carbon reduction commitments progress and TCFD strategy.
Other C-Suite Officer	The Group Technology Officer has responsibility for energy use and overseeing performance of the network including overseeing energy efficiency improvements. The Group Technology Officer reports directly to the CEO and also a member of the Group Executive Committee.
Board-level committee	Vodafone has recently created a dedicated ESG Sub-Committee of the Board, reflecting its ownership of environmental, social and governance matters ('ESG') including the Planet agenda which includes carbon and climate change, This is a Committee of the Board chaired a Non-Executive Director. The objectives of the ESG Committee include the oversight of Vodafone's ESG programme including Purpose (Inclusion for All; Planet; and Digital Society) and sustainability and responsible business practices, which includes climate change. The Committee also monitors progress against key performance indicators and external ESG index results. The ESG Committee reports to and provides the Board with enhanced oversight of ESG matters.

C1.1b

(C1.1b) Provide further details on the board's oversight of climate-related issues.

Frequency with which climate-related issues are a scheduled agenda item	Governance mechanisms into which climate-related issues are integrated	Please explain
Scheduled – some meetings	Reviewing and guiding strategy	The Board reviewed and approved Vodafone Group's 'Purpose Strategy', by which decisions and actions within the company should be made. This includes a



Reviewing and guiding goal to reduce our environmental impact by half and major plans of action reduce greenhouse gas emissions by 50% by 2025, 2030 SBT and 2040 Net Zero targets. The board Reviewing and guiding approves any new target and strategy. risk management As a multi-disciplinary topic, the Board receives policies regular updates across various business units on Reviewing and guiding progress towards this goal and other climate related annual budgets topics. As such, the board has oversight of Reviewing and guiding performance across these targets and if progress is business plans satisfactory, requiring corrective action as necessary. Setting performance objectives The Board also has control over budgets, Monitoring acquisitions, capital expenditure and allocation of implementation and resources including those related to purpose performance of (including climate, energy efficiency and renewable objectives energy). Overseeing major capital expenditures, The ESG committee which will meet twice a year to acquisitions and discuss ESG issues including planet and climate divestitures change will report into the Board and meeting Monitoring and minutes shared. overseeing progress against goals and The Group Chief External and Corporate Affairs targets for addressing Officer receives regular updates from the Sustainable climate-related issues Business Team which include any climate-related issues of relevance to the company. Where of significant importance, this is then communicated to the Group Executive Committee. Furthermore progress against goals and targets are also reported annually through the publication of the

Annual Report which is signed off at Board level.

C_{1.2}

(C1.2) Provide the highest management-level position(s) or committee(s) with responsibility for climate-related issues.

Name of the position(s) and/or committee(s)	Responsibility	Frequency of reporting to the board on climate-related issues
Other C-Suite Officer, please specify	Both assessing and managing climate-related risks and	More frequently than quarterly
Chief External and Corporate Affairs Officer	opportunities	



Other, please specify Head of Sustainable Business Team	Both assessing and managing climate-related risks and opportunities	More frequently than quarterly
Other C-Suite Officer, please specify Chief Technology Officer	Managing climate-related risks and opportunities	As important matters arise
Other, please specify Group Director SDGs, Sustainability and Foundation	Both assessing and managing climate-related risks and opportunities	More frequently than quarterly
Risk committee	Assessing climate-related risks and opportunities	Half-yearly
Corporate responsibility committee	Both assessing and managing climate-related risks and opportunities	Half-yearly

C1.2a

(C1.2a) Describe where in the organizational structure this/these position(s) and/or committees lie, what their associated responsibilities are, and how climate-related issues are monitored (do not include the names of individuals).

Corporate Responsibility Committee (ESG Committee)

The ESG Committee's role is to ensure the Board has sufficient oversight of Vodafone's sustainable business strategy and performance, including climate-related targets. The Committee is chaired by a Non-Executive Director and receives half yearly updates regarding the performance of a number of topics including Planet agenda which covers carbon reduction targets, renewable energy targets and climate related issues. The ESG Committee then reports regularly to the Board as an agenda item and the meeting minuets are shared. This is a new committee confirmed and created within the reporting year.

Risk Committee

The Audit and Risk Committee is responsible for covering the climate impacts to our business, the Group Head of Risk has led the TCFD programme of work to align Vodafone with the TCFD Recommendations. Climate change risk and progress on the TCFD work has been reported to the Executive Committee and other key stakeholders through our annual Principal Risk Assessment process and through meetings with the sponsoring executives. The Chair reports to the Board, as a separate agenda item, on the activity of the Committee and matters of particular relevance. The Board has access to the Committee's papers and receives copies of the Committee minutes.

Group Chief External and Corporate Affairs Officer

The Group Chief External and Corporate Affairs Officer reports directly to the CEO and is a member of The Group Executive Committee. The Group Executive Committee sits at the highest level of the organisation.



This top level executive committee has responsibility for reviewing climate change performance and receives formal periodic updates on climate change strategy/Purpose strategy and progress via the Chief External and Corporate Affairs Officer.

The Group Chief External and Corporate Affairs Officer has responsibility for Sustainable Business issues, transformational goals and sustainability targets as the owner of the "Planet" agenda, one of three key areas of Vodafone's articulated Purpose. Responsibility includes energy and carbon action, assessments, targets and sustainability reporting and disclosures. They are best placed to monitor, measure and enact change throughout the organisation. Furthermore the Group Chief External and Corporate Affairs Officer owns the working group for the Planet pillar as part of the Purpose strategy and receives regular updates on progress and input into potential new and existing initiatives. As well as hosting the Planet steerco which meets at least every 2 months.

Group Chief Technology Officer

Group Chief Technology Officer has responsibility for energy use, energy efficiency and equipment upgrades. They receive regular updates on progress across the wider energy efficiency investment programme. They are also a member of the Board and report on progress against energy reduction actions and targets.

Group Director, SDGs, Sustainable Business, Foundations

The Group Director, SDGs, Sustainable Business, Foundations has responsibility for the sustainability and SDG agenda, strategy and Sustainable Business Team. They report into the Group Chief External and Corporate Affairs Officer on a broad range of topics across the "Purpose", which includes the "Planet" topics and climate issues. They support the Sustainable Business Team in developing and executing the sustainability strategy.

Head of Sustainable Business Team

The Head of the Sustainable Business Team manages the Senior Environment Manager who has responsibility to collect, analyse and report on climate change; to create and monitor climate related programmes and actions and influence change throughout the organisation. The role also includes the responsibility for the carbon reduction goals to 2025, SBTi commitments and Planet pillar actions to "reduce our environmental impact by half from 2017 to 2025" and reach full net zero by 2040 which includes carbon emission reductions. The Head of the Sustainable Business Team regularly updates the Group Chief External and Corporate Affairs Officer and Group Director, SDGs, Sustainable Business, Foundations on developments and progress in this area.

C1.3

(C1.3) Do you provide incentives for the management of climate-related issues, including the attainment of targets?

Provide incentives for the	Comment
management of climate-related	
issues	



Row	Yes	Executive share grant is linked to ESG measures,	
1		including climate change and carbon reduction	
	performance across the company.		

C1.3a

(C1.3a) Provide further details on the incentives provided for the management of climate-related issues (do not include the names of individuals).

Entitled to incentive	Type of incentive	Activity inventivized	Comment
Board/Executive board	Monetary reward	Emissions reduction target Energy reduction project	A proportion of the Executive share grant as part of the long term incentive plan is linked to ESG measures and performance. Including action on our Planet ambition to reduce carbon emissions by 50% from 2017 to 2025. An annual intermediate target has been set against the FY17 baseline to be achieved by 31st of March 2023 through an annual reduction as part of this target— in line with the glide path of achieving 50% by 2025. Furthermore, remuneration is driven by the achievement of wider performance targets. The financial metrics used within the bonus schemes are designed to drive our growth strategies whilst also focusing on improving operating efficiencies and include EBITDA. The cost of energy consumed by our operations is approximately 12% of our operating costs, and therefore any reduction in energy consumption and energy efficiency, and therefore cost, contributes to EBITDA. Executive officers have targets to minimise costs within their areas of the business - for our network operations and procurement functions, where energy management is part of their remit, energy consumption is a component of this. By overseeing and guiding the implementation of a program of energy reduction and efficiency



			projects, officers reduce our carbon footprint, which reduces costs and contributes to EBITDA.
Energy manager	Monetary reward	Energy reduction project Energy reduction target Efficiency target	Remuneration is driven by the achievement of performance targets. For our energy managers, their performance targets are to reduce energy consumption and drive down costs, in line with our energy and carbon reduction commitments. Meeting or exceeding targets determines an individual's performance rating for the year, which in turn determines the scale of any financial reward. A larger decrease in energy consumption through energy reduction or efficiency projects will generally lead to a better performance rating and therefore a greater financial reward. Implementing energy reduction and efficiency projects helps us to meet our group emissions target.
Environment/Sustainability manager	Monetary reward	Emissions reduction target Energy reduction target Supply chain engagement Company performance against a climate- related sustainability index	Remuneration (in the form of salary and bonus schemes) is driven by the achievement of performance targets. Our environment and sustainability managers have performance targets to drive carbon performance, minimising our internal footprint; drive progress towards our energy and carbon transformational goals and to leverage the transformational impacts of our products and services to enable carbon savings for our customers. Meeting or exceeding performance targets determines an individual's performance rating for the year, which in turn determines the scale of any pay rise or bonus payment. A better performance leads to an enhanced financial reward.
Process operation manager	Monetary reward	Emissions reduction target Energy reduction target	Remuneration is driven by the achievement of performance targets. For our technology managers, their performance targets are to improve



		Efficiency target Supply chain engagement	performance of our network while also reducing energy consumption and drive down energy costs, in line with our new energy and carbon reduction commitments. Meeting or exceeding targets determines an individual's performance rating for the year, which in turn determines the scale of any financial reward. A larger decrease in energy consumption through energy reduction or efficiency projects will generally lead to a better performance rating and therefore a greater financial reward. Implementing energy reduction and efficiency projects in turn, helps us to meet our group emissions target.
Other, please specify Group Director, SDGs, Sustainable Business, Foundations	Monetary reward	Emissions reduction target Energy reduction target Company performance against a climate- related sustainability index Other (please specify) Sustainability Strategy	Remuneration (in the form of salary and bonus schemes) is driven by the achievement of performance targets. The Group Director, SDGs, Sustainable Business, Foundations has performance targets to drive sustainability improvement performance; drive progress towards our energy and carbon transformational goals and to leverage the transformational impacts of our products and services to enable carbon savings for our customers. Meeting or exceeding performance targets determines an individual's performance rating for the year, which in turn determines the scale of any pay rise or bonus payment. A better performance leads to an enhanced financial reward.
Other, please specify Head of Sustainable Business	Monetary reward	Emissions reduction target Environmental criteria included in purchases Company performance against a climate-	Remuneration (in the form of salary and bonus schemes) is driven by the achievement of performance targets. The Head of Sustainable Business has performance targets to drive sustainability improvement performance; drive progress towards our energy and carbon transformational goals and to leverage



related	the transformational impacts of our
sustainability index	products and services to enable
	carbon savings for our customers.
	Meeting or exceeding performance
	targets determines an individual's
	performance rating for the year, which
	in turn determines the scale of any
	pay rise or bonus payment. A better
	performance leads to an enhanced
	financial reward.

C2. Risks and opportunities

C2.1

(C2.1) Does your organization have a process for identifying, assessing, and responding to climate-related risks and opportunities?

Yes

C2.1a

(C2.1a) How does your organization define short-, medium- and long-term time horizons?

	From (years)	To (years)	Comment
Short- term	0	5	Vodafone has undertaken a high level TCFD aligned climate change risk and opportunity analysis and selected market level deep dive assessments. As part of this process we used scenario based analysis aligned to the Bank of England's reference climate scenarios – being used to stress test UK financial system against climate change. The scenarios are modelled to a thirty-year timespan, out to 2050 to align to the Paris agreement and other net zero 2050 targets. For climate related analysis, the short term analysis period is from 2020 to 2025, which covers the immediate impacts already being experience and the expected impacts over the next five years. Shorter term risks and opportunities depend on the scenario and level of action taken. Under the "Early Smooth" transition there are greater transformational changes such as legislation and changing consumer behaviours, while under the "business as usual" scenario these short term impacts are less likely.
Medium- term	5	15	Vodafone has undertaken a high level TCFD aligned climate change risk and opportunity analysis and selected market level deep dive



			assessments. As part of this process we used scenario based analysis aligned to the Bank of England's reference climate scenarios – being used to stress test UK financial system against climate change. The scenarios are modelled to a thirty-year timespan, out to 2050 to align to the Paris agreement and other net zero 2050 targets. For climate related analysis, the medium term analysis period is from 2025 to 2035, which covers the medium term impacts expected to occur in the future. Medium term risks are dependent on the scenario chosen and how early action is taken with significant differences between the three scenarios on both risks and opportunities.
Long- term	15	30	Vodafone has undertaken a high level TCFD aligned climate change risk and opportunity analysis and selected market level deep dive assessments. As part of this process we used scenario based analysis aligned to the Bank of England's reference climate scenarios – being used to stress test UK financial system against climate change. The scenarios are modelled to a thirty-year timespan, out to 2050 to align to the Paris agreement and other net zero 2050 targets. For climate related analysis, the Long term analysis period is from 2035 to 2050, which covers the longer term impacts expected to be experienced under the different climate scenarios, with a range of temperature increases from <1.5c to >3c under different scenarios. Each scenario has very different risk and opportunities over both physical and transitional areas over this time horizon.

C2.1b

(C2.1b) How does your organization define substantive financial or strategic impact on your business?

As part of our TCFD aligned climate risk and opportunity scenario analysis Vodafone assess substantive financial or strategic impact in relation to risks and opportunities across 5 areas and 4 levels from low to very high, as well as over 5 levels of likelihood. The 5 impact categories are: Brand (reputation), Customers, Financial, Operational and Legal & Regulatory.

For example:

The 4 levels of impact for Financial category risk are:

Very High: Loss of revenue or reduction in EBITDA in excess of 10% vs. plan High: Loss of revenue or reduction in EBITDA by more than 5% but less than 10% vs. plan Medium: Loss of revenue or reduction in EBITDA by more than 2.5% but less than 5% vs. plan Low: Loss of revenue or reduction in EBITDA of up to 2.5% vs. plan

The 4 levels of impact for Financial category opportunities are:

Very High: Gain in revenue or increase in EBITDA in excess of 10% vs. plan



High: Gain revenue or increase in EBITDA by more than 5% but less than 10% vs. plan Medium: Gain in revenue or increase in EBITDA by more than 2.5% but less than 5% vs. plan Low: Gain in revenue or increase in EBITDA of up to 2.5% vs. plan

Substantive financial or strategic impact on the business is a combination of the likelihood of the risk or opportunity occurring and the level of impact it would have, as well as our risk appetite or level of mitigation costs associated with it.

C2.2

(C2.2) Describe your process(es) for identifying, assessing and responding to climaterelated risks and opportunities.

Value chain stage(s) covered

Direct operations Upstream

Downstream

Risk management process

Integrated into multi-disciplinary company-wide risk management process

Frequency of assessment

More than once a year

Time horizon(s) covered

Short-term Medium-term Long-term

Description of process

We recognise that climate change poses a number of physical risks (i.e. caused by the increased frequency and severity of extreme weather events) and transition-related risks (i.e. economic, technology or regulatory challenges related to moving to a greener economy) for our business. We are currently on a journey to align internal processes to the recommendations of the Taskforce on Climate-Related Financial Disclosures (TCFD) due to be fully aligned in 2022.

The process to assess the materiality of climate-related risks and opportunities follows industry and sectoral relevant benchmark data and takes into consideration our principal risks.

Climate change is an issue that spans decades and we recognise that different time horizons need to be applied for our climate impact modelling, particularly compared to our usual business cycle modelling and risk management framework. We have also aligned the longer time horizons to what we use in the wider climate change strategy under our Planet pillar.



This year, we focused on seven risks for advanced financial impact scenario analysis and modelled these for Germany, Italy, the United Kingdom, Spain and Vodacom (South Africa) in addition to the overall Group. We selected which risks to model based on the materiality assessment during the identification phase. The qualitative, high-level scenario analysis has enabled us to communicate climate-related risks and opportunities in a consistent way across the Group and in local markets.

We adopted three scenarios in line with the Bank of England's reference climate scenarios, as outlined in their consultation document released in December 2019 (The 2021 biennial exploratory scenario on the financial risks from climate change). We conduct the required assessments to quantify the business impacts of all material climate-related risks under each scenario and over different time horizons to better understand the financial value at risk across service revenue, EBITDA and Free cash flow.

The outputs of the scenario analysis are used to either adjust existing policies or developing new ones, especially looking at opportunities to improve our business resilience and continuity. It also informs the assessment of our long term viability and allow us to validate the priority areas of focus for climate action and within our environmental targets and actions.

Key risk and opportunity areas arising from the scenario base climate risk and opportunity assessment are as follow:

- (Transitional Risk) Growing external pressures and demands for action negatively impact revenues from those companies late to react and trigger an increase in taxation and energy prices with direct impact on our costs.
- (Transitional Risk) Global focus on energy efficiency increases the likelihood of new regulation impacting energy intensive assets, however it carries an opportunity with the application of new technologies, both a potential increase in costs but also opportunity to sell more energy efficiency solutions such as "smart" IoT metering.
- (Physical Risk) Increase in temperature and frequency of extreme weather events (e.g. heat waves, storms) leads to higher energy consumption for cooling and affects the quality of radio frequency and wireless transmission, in addition to damaging equipment and harming people's wellbeing.

If of sufficient priority, climate change risks and opportunities are included in monthly reports to the Executive Committee. Otherwise an annual update is provided as part of the annual reporting process, risks are then reviewed and identified every 6 months. Likewise every 6 months risks are checked and measured to align to tolerances, with quarterly checks of any management and assurance results, with any material changes to the risk profile being updated accordingly.

At Vodafone, we believe our approach to business resilience will mitigate the short to medium term physical impacts of climate change, and we will continue to monitor longer-term trends. Our priority, however, is to prepare ourselves to face the challenges and seize the opportunities posed by the move to a lower carbon economy and the policy changes required to achieve it. For instance, by growing our IoT connectivity



platform and products to enable our customers to reduce their carbon footprint, meeting our renewable energy and carbon reduction targets and technical design and operational considerations.

The overall aim is to provide the Board with reasonable assurance of the sustainability of our business in meeting the challenges of an ever-changing global economy.

C2.2a

(C2.2a) Which risk types are considered in your organization's climate-related risk assessments?

	Relevance & inclusion	Please explain
Current regulation	Relevant, always included	Regulation is continually reviewed and assessed at a group and local market level and any potential risks relating to climate legislation is included in the risk assessment process. Of most material are those around mandatory reporting requirements, refrigerant gas regulations and costs associated with carbon emissions from electricity production. Risk Example Increasing electricity costs through the adoption of various carbon charges or renewable electricity support mechanisms would have negative impact on our financial performance. Risk Management This risks is managed through forecasting of potential regulation impacts on our costs and initiating mitigation action to reduce this through our operational performance, including energy efficiency investment, long term price modelling and energy procurement and renewable electricity targets.
Emerging regulation	Relevant, sometimes included	Summary Vodafone engages with national and multinational legislative bodies regarding potential regulation where relevant to our business, for example the EU commission. Risk Example A material risk is potential additional costs associated with carbon pricing for energy use which could increase costs of purchasing electricity or new regulations around IoT, spectrum use or 5G connectivity. This could affect our network and the carbon reduction enablement of our network offers.



		Risk management Regulation is continually reviewed and assessed at a group and local market level and any potential risks relating to climate legislation are included in the risk assessment. Strong engagement with legislative bodies identifies potential emerging legislative changes. Such changes are assessed as to their potential impact and, if deemed material, action is taken to understand and influence legislation or undertake mitigation plans. For example supporting the EU Green Deal proposals for a digital, resilient and green recovery.
Technology	Relevant, always included	Summary Vodafone continually looks to improve performance through new and emerging technologies, working with suppliers and customers to reduce the climate related issues of technology. Risk Example IoT or 5G connectivity are technologies with the potential to disrupt our business both positively and negatively regarding climate. For example, the additional technology could increase energy and cooling requirements on our base stations but also provide energy savings through smart connected solutions. Risk Management We work with our suppliers to improve the efficiency of our equipment to reduce energy use and cooling requirements through the development of innovative solutions. For example trialling several novel technologies on our network to measure and monitor potential savings and identifying any new opportunities. Overall technology changes are not deemed as significant climate risks to the business, they may have some risks through higher energy or cooling requirements from newer or expanded technologies (such as 5G) but also may offer opportunities for increased efficiency (improved cooling from free cooling or improvements in air conditioning). There are also opportunities to enable efficiency improvements and carbon savings throughout society through new technologies and connected devices enabling customer carbon savings.
Legal	Relevant, sometimes included	Summary Although legal risks are regularly assessed, there is not deemed to be a significant potential for litigation claims regarding climate change across Vodafone Group. Example risk We are a significant user of electricity and associated carbon



		emissions which could mean a small potential for litigation if it is deemed that insufficient action has been taken to reduce this impact. Risk Management Legal risks and implications are continually reviewed as part of the risk management process which considers our potential litigation risks and addresses any issues if relevant. However, as an industry we are deemed as part of the solution rather than the problem with regards to climate change. Our connectivity solutions can help our customers and wider society to achieve energy and resource efficiency improvements through the use of IoT and connected solutions, such as smart monitoring of buildings to reduce energy use. Furthermore we are actively reducing our carbon emissions and climate impacts, including already reached 100% renewable electricity sourcing in Europe
Market	Relevant, always included	Summary Vodafone is a purchaser of communications and ICT technology, while our main commodity use is energy (electricity). Risk Example The technology we use is not deemed to be at risk from climate change while technological advances are continually improving energy efficiency, however risks of increase electricity prices due to carbon taxation do exist. Risk management Carbon pricing and additional costs for energy purchasing are included in assessments of long term risks and opportunities, these are a key driver of energy efficiency projects and energy/carbon transformational goals. Energy costs, including potential carbon costs, are forecast up to 2025 with the associated risks included. Through action to improve energy efficiency, purchase renewable electricity and future purchase energy these risks can be managed.
Reputation	Relevant, always included	Summary Reputation is a significant factor in our consideration of risk. Risk Example There is some potential reputational risk from climate change: the ICT sector is expected to be an increasing user of electricity and associated emissions which could have a negative reputational impact. Risk Management We have set targets to reduce our carbon emissions and purchase renewable electricity sources.



		Vodafone, and other telecommunication companies, are also seen as the provider and enabler of solutions to reduce climate change with associated reputation benefits through connected devices and IoT. We see our ability to reduce our own impact and help our customers as a positive impact on our reputation if managed well through actively addressing our impact and offering solutions for our customers to reduce their own.
Acute physical	Relevant, always included	Summary There is potential for increased risk from climate related changes in the frequency/intensity of acute physical incidents Risk Example Localised flooding, sea level rise, fire risk or significant storm events are considered within risk assessments at a local level and appropriately mitigated against through physical design features of sites or redundancy of systems. Risk Management Maintaining an active and sufficient network and services is vital to our operations and as such is prioritised when designing our systems and infrastructure. We operate a highly dispersed network with inherent resilience against localised events. Vodafone also has extensive resilience planning in place for various scenarios once a risk has been deemed material.
Chronic physical	Relevant, always included	Summary The potential for long term increases in temperature (and other climate effects) are considered with regards to the impact on our technology, especially cooling requirements. Risk Example There is a potential for increasing cooling demand, with associated energy costs, however improving technological efficiency gains are also expected driven by cost saving efficiencies of reducing cooling demands. These additional potential cooling costs are considered in energy modelling exercises. Risk Management Chronic physical changes are deemed to occur over longer time frames than that of the upgrade/replacement cycle of our equipment and technology, which has an expected life span of several years before becoming obsolete and being replaced/upgraded. Therefore many long term changes are addressed through an ongoing basis,



during the replacement and upgrade cycle of our equipment and facilities. The acceptable operational conditions will be assessed for the lifetime of the equipment, including any expected increases in temperature (or other climate changes expected).
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C2.3

(C2.3) Have you identified any inherent climate-related risks with the potential to have a substantive financial or strategic impact on your business?

Yes

C2.3a

(C2.3a) Provide details of risks identified with the potential to have a substantive financial or strategic impact on your business.

Identifier

Risk 1

Where in the value chain does the risk driver occur?

Direct operations

Risk type & Primary climate-related risk driver

Emerging regulation
Carbon pricing mechanisms

Primary potential financial impact

Increased direct costs

Company-specific description

Increase in taxation and price of purchased products/energy - increased costs on energy procurement at Vodafone sites through taxation of energy or carbon costs.

Vodafone is a significant consumer of energy which is used to power our networks to provide connectivity for our customers. In 2020/21, Vodafone's network and buildings consumed 5,832 GWh of energy. Marginal increases in energy costs through carbon taxes and regulation can have an impact on our operating costs.

Any changes to fuel costs or subsidies – either for fossil fuels or renewable generation would impact on our operating costs. Changes in taxation or regulations linked to energy consumption and the potential removal of subsidies for renewable energy also present a risk.

Time horizon

Short-term

Likelihood



More likely than not

Magnitude of impact

Low

Are you able to provide a potential financial impact figure?

Yes, an estimated range

Potential financial impact figure (currency)

Potential financial impact figure - minimum (currency)

154,000,000

Potential financial impact figure – maximum (currency)

1,700,000,000

Explanation of financial impact figure

Energy consumption accounted for approximately 12% of Vodafone's operating expenditure in 2020/21. We undertook scenario based financial modelling which shows that carbon taxation and subsidy removal could add additional costs of between 154million to 1.7 billion depending on the transition pathway and price scenarios.

Cost of response to risk

375,000,000

Description of response and explanation of cost calculation

We have an extensive programme of energy minimisation measures taking place across our networks, which include network modernisation, changes in cooling and air conditioning and changes to fuel mix to become less reliant on fossil fuels. The cost of ongoing energy efficiency improvements to reduce energy demand and purchasing renewable electricity varies across our network but includes annual costs in the region of 75 million euros per year for 5 years. Of the 75 million the majority of the costs are on technological improvements improving efficiencies of our network (70 million) and a smaller proportion for renewable electricity (5 million).

Actions taken to reduce risk includes:

- 1. Dynamic thermal management to reduce energy consumption from cooling in our technology centres, resulting in an average 9% reduction in energy consumption.
- 2. An energy procurement strategy to reduce our reliance on fossil fuels, for example hybrid solar battery generators.
- 3. An energy innovation Goal to address the environmental impact from our electricity consumption, of reducing our carbon emissions by 50% by 2025 and 100% by 2030. The development of this goal identified potential additional energy efficiency savings we can undertake to further reduce our primary energy demand through investment in energy efficiency improvements.
- 4. A goal to purchase 100% renewable electricity by 2025 to help manage the risk of



any potential additional carbon prices (to be achieved for European footprint in July 2021)

5. Additional capital spend on further energy efficiency measures and features.

Capital costs can vary greatly depending on the initiative within the programme and may lead to reduced long term costs as well as upfront costs. Additional operating costs associated with renewable electricity are market dependent, with some markets offering potential energy saving through lower cost long term electricity contracts and PPAs.

Risk financial calculations were based on extensive modelling using following information: Emerging tax regulations; by region and External Carbon pricing and offset pricing modelling.

The following methodology was used: Utilise Vodafone's emissions profile for projected emissions under the climate scenarios incorporating growth projections; Multiply by carbon tax projections; Multiply by offset pricing and carbon markets projections.

Comment

Identifier

Risk 2

Where in the value chain does the risk driver occur?

Direct operations

Risk type & Primary climate-related risk driver

Chronic physical

Rising mean temperatures

Primary potential financial impact

Increased indirect (operating) costs

Company-specific description

Increased energy costs associated with climate related increases in temperature and other environmental aspects with impacts on operational performance of our technology and buildings.

Global warming and resulting changes in weather patterns have the potential to disrupt Vodafone's operations. Many of our operational sites such as base stations and data centres require cooling to maintain an acceptable operating temperature. As temperatures increase, greater use of cooling is needed or modifications need to be made to the equipment to cope with higher temperatures or use more efficient cooling systems.



Time horizon

Long-term

Likelihood

More likely than not

Magnitude of impact

Medium-low

Are you able to provide a potential financial impact figure?

Yes, an estimated range

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

700,000

Potential financial impact figure - maximum (currency)

119,000,000

Explanation of financial impact figure

The financial implications of cooling will vary from site to site, depending on temperature rises and technology deployed. Increased cooling will lead to increased energy demand with associated costs. As cooling is a significant proportion of our energy costs (700 million) financial impacts are calculated by calculating costs of increased energy demand of between 1% to 17%.

Cost of response to risk

5,000,000

Description of response and explanation of cost calculation

The location of our major assets are planned taking into account potential changes in the weather, such as from flooding or major variations in temperature. Vodafone is developing and implementing methods for improving cooling efficiencies at base stations and other network facilities. Cooling has a significant cost through energy use and Vodafone are looking to reduce energy use through cooling by focusing on improved technology, management and innovative solutions.

Our network is inherently distributed and continually upgraded to account for new and improving technologies, this cycle of improvements allows for ongoing assessment of the local conditions and setting equipment specifications appropriately to meet any rising temperatures or other climate conditions.

The management costs associated with this issue are estimated to be €100-500k per annum. This does not include capital costs which vary greatly for each initiative in the programme. Additional energy and cooling reduction technologies/practices will help improve the efficiency of cooling and reduce additional costs, therefore costs could be avoided through savings leading to net cost savings.



Risk financial calculations were based on extensive modelling using following information: Increase in average temperature by region; Increase in energy; prices by region; Increase in water prices by region.

The following methodology was used: Map increase in average temperature and frequency of extreme temperatures; Multiple energy consumption by projected energy/ water pricing and % assumption for increased energy/ water consumption

Comment

Identifier

Risk 3

Where in the value chain does the risk driver occur?

Downstream

Risk type & Primary climate-related risk driver

Reputation

Increased stakeholder concern or negative stakeholder feedback

Primary potential financial impact

Decreased revenues due to reduced demand for products and services

Company-specific description

Reputation damage from customer/stakeholder perception of lack of action on climate change.

Customer awareness of climate change, and sustainable development more broadly, is increasing. Our customers expect that we operate our business responsibly. In practical terms, this means reducing the environmental impact of the products and services we provide. If we fail to keep pace with the changes in customer expectation, with regard to reducing the environmental impact of our products, we may lose market share. Many of Vodafone's corporate customer base expect high standards of environmental performance, and we are frequently asked for information. Furthermore our shareholders expect us to operate in a responsible manner including taking action to reduce our environmental impact.

Time horizon

Medium-term

Likelihood

Likely

Magnitude of impact

Medium



Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Potential financial impact figure (currency)

2,000,000,000

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

We have previously estimated that approximately €2bn worth of sales activity is dependent on meeting customer requirements on climate change. Without appropriate management, there is a risk that some of this value would be lost. This cost is based upon a proportion of our customers which state environmental performance is a significant factor in their decisions.

Cost of response to risk

38,000,000

Description of response and explanation of cost calculation

We ensure customers who want information on our climate change credentials can access information easily. We provide open and transparent information on our website. In 2020 we set SBTi approved 2030 carbon targets to reduce our own emission to net zero and halve our scope 3 emissions, before reaching full value chain net zero emissions by 2040.

We are investing in more efficient equipment, deploying energy-saving software features and introducing innovative on-site energy generation at our base stations and in our technology centres over the next 10+ years to reach these goals.

Energy efficiency initiatives in technology centres include:

- integrating energy efficiency requirements within our supplier selection processes;
- implementing free air-cooling solutions and adiabatic solutions;
- increasing the temperature set point in our data centre server rooms and switching centres; and
- implementing innovations such as dynamic thermal management systems and ecomode features on power conversion systems.

The costs for managing reputation risks are embedded throughout the company and the decisions we make across all of our operations. It is expected that moving to 100% renewable electricity will cost the company potentially 38 million Euros from 2017 to 2025, however there are also potential savings through great efficiency and long term strategic energy purchasing (PPAs) or greater use of on site renewable energy sources.

Comment



Identifier

Risk 4

Where in the value chain does the risk driver occur?

Direct operations

Risk type & Primary climate-related risk driver

Acute physical

Other, please specify

Increased infrastructure damage from physical temperature, fire, floods, humidity, sea level rise

Primary potential financial impact

Decreased revenues due to reduced production capacity

Company-specific description

Risk (Precipitation): Increase in precipitation - increase in frequency or severity of damage to low-lying infrastructure, access holes, transport structures and underground facilities leaving Vodafone with a disruption to services

Risk (Temperature): Increase in temperature - increase in temperature therefore increasing operating temperature of network equipment leading to malfunction and damage to cables, network infrastructure and data centres, therefore leading to a disruption of supply chain and interim loss of services

Risk (Fire): Increase in temperature - increasing temperature and changing rainfall patterns leading to greater wild fire risk with potential to disrupt service.

Risk (Sea level rise): Increasing sea levels leading to greater potential for flooding of infrastructure with a disruption to services.

Time horizon

Medium-term

Likelihood

Very likely

Magnitude of impact

Medium

Are you able to provide a potential financial impact figure?

Yes, an estimated range

Potential financial impact figure (currency)

Potential financial impact figure - minimum (currency)

1,300,000

Potential financial impact figure – maximum (currency)



4,500,000,000

Explanation of financial impact figure

We undertook extensive scenario based financial modelling which shows that potential risk of increase physical disruption to our business could cost between 1.3million to 4.5 billion depending on the transition pathway, risk scenario and severity of impact to infrastructure to replace, repair, insure and cover lost income.

Cost of response to risk

100,000

Description of response and explanation of cost calculation

We are a large owner of infrastructure across all of our markets. This increases exposure to the physical risks of climate change due to the increased risk of asset damage or loss. As part of the climate impact identification and materiality assessment work in 2020/21, we identified the key climate drivers most likely to impact our assets and infrastructure.

In contrast to transition risks, physical risks are most severe under Scenario 3 (No policy action: Business as usual) given this scenario sees a world where warming exceeds a 3°C threshold. Based on the latest scientific studies, we know this is the scenario under which physical climate-related events will be more frequent and severe therefore increasing the impact on Vodafone. However, we still observe some impacts of physical climate risk given there is a 1.5°C-2°C level of warming under Scenario 1 (Early policy action: Smooth transition) and Scenario 2 (Late policy action: Disruptive transition).

Through the scenario analysis conducted, we are able to understand and locate the areas within our key markets where assets are likely to be most affected and it enables us to build on our resilience planning and investment to cover the range of best to worst case scenario outcomes in a targeted manner.

Current costs to respond are low as many of the actions are already covered by our existing resilience programmes, but there is potential for increased costs in the future depending on the long term trajectory of climate action and global warming.

Risk financial calculations were based on extensive modelling using following information: Increase in precipitation by region High flood risk zones; Dependencies on infrastructure; Increase in average temperature by region

The following methodology was used:

- 1. Map increase in levels of precipitation under each climate scenario against high flood risk zones:
- 2. Using previous claim costings, calculate costs of possible damages;
- 3. Multiply costs by frequency by region; Map increase in temperature under each climate scenario:
- 4. Using previous claim costings, calculate costs of possible damages using an assumption of temperature-related impacts on assets;



- 6. Map increase in temperature under each climate scenario;
- 7. Apply % assumption of network failures due to temperature;
- 8. Multiply revenues generated in region/ network by frequency of temperature-related closures:

Comment

C2.4

(C2.4) Have you identified any climate-related opportunities with the potential to have a substantive financial or strategic impact on your business?

Yes

C2.4a

(C2.4a) Provide details of opportunities identified with the potential to have a substantive financial or strategic impact on your business.

Identifier

Opp1

Where in the value chain does the opportunity occur?

Direct operations

Opportunity type

Products and services

Primary climate-related opportunity driver

Development and/or expansion of low emission goods and services

Primary potential financial impact

Increased revenues resulting from increased demand for products and services

Company-specific description

New and expanded business opportunities through climate and energy efficiency focused business solutions.

Vodafone's Internet of Things (IoT) services make a significant contribution to the reduction of emissions arising from its customers' own operations. We have machine-to-machine services bringing network intelligence and optimising energy use to a wide variety of machines, devices and processes. Vodafone is a leading mobile provider in IoT – with more than 131 million connections. Our research in 2020 found that 87% of businesses surveyed say that IoT will be 'critical' to their success and 34% are already using IoT to support large-scale business transformation. We have seen consistent year on year growth of IoT solutions including those related with energy and carbon efficiency savings. We estimate that over 50% of our IoT products help our customers to reduce their carbon emissions.



Key examples of Vodafone IoT applications which increased during 2020/21 include: smart metering, using our connectivity to collect and analyse data on energy use in real time; smart cities, bringing networked intelligence to the civil infrastructure relied upon by the world's growing urban populations through applications such as road traffic management and advanced street lighting; smart logistics, embedding IoT technologies within delivery vehicles to optimise route management, vehicle maintenance and driver behaviour – applications which can reduce fuel consumption by up to 30%.

Time horizon

Short-term

Likelihood

Virtually certain

Magnitude of impact

Medium-high

Are you able to provide a potential financial impact figure?

Yes, an estimated range

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

8,000,000,000

Potential financial impact figure - maximum (currency)

23,000,000,000

Explanation of financial impact figure

Industry analysed figures show mobile IoT network revenues are forecasted to have grown at a CAGR of 23.3 percent from € 8.0 billion in 2015 to approximately € 23 billion in 2020. Vodafone is a leading mobile provider in IoT.

Cost to realize opportunity

0

Strategy to realize opportunity and explanation of cost calculation

These opportunities are managed by Vodafone Business who are developing and delivering a range of products and services from energy data management to fleet management solutions and selling these services to Vodafone's enterprise clients. Vodafone has previously linked its IoT business strategy to an emissions reduction target and continues to measure, monitor and report our performance. We estimate that the total emissions avoided as a consequence of our IoT technologies and services was 7.1 million tonnes CO2e in 2020/21 or 5.2 tonnes of CO2e for each tonne emitted through our own operations.

Vodafone services enable companies and individuals to adapt to the associated changing costs. We have many case studies and examples of how we are responding to this opportunity – for example, we provide one of the UK's largest providers of



telematics solution with connectivity. There are strong commercial incentives to reduce fuel costs – and, as a consequence, reduce overall emissions. Telematics use our IoT connections to transmit data from vehicles to fleet managers in order to identify opportunities for efficiencies and improvements. One customer – achieved fuel savings of 4.8% in its UK fleet in just one year.

Vodafone is already offering the opportunities, so no additional cost beyond that of ongoing business costs associated with increasing our customer base and improving our service offering are expected.

Comment

Identifier

Opp2

Where in the value chain does the opportunity occur?

Direct operations

Opportunity type

Energy source

Primary climate-related opportunity driver

Use of lower-emission sources of energy

Primary potential financial impact

Reduced indirect (operating) costs

Company-specific description

A shift towards low carbon renewable electricity can offer an opportunity for reduced operational costs. More specifically long term Power Purchase Agreements (PPA) from a renewable electricity generator can offer fixed electricity costs over long term (10+ years). This will hedge against any expected increases in electricity costs from carbon taxation or transition costs. Additionally in a number of our markets the current PPA strike price is lower than that available on the traditional national grid.

Time horizon

Medium-term

Likelihood

More likely than not

Magnitude of impact

Low

Are you able to provide a potential financial impact figure?

Yes, an estimated range

Potential financial impact figure (currency)



Potential financial impact figure – minimum (currency)

0

Potential financial impact figure - maximum (currency)

120,000,000

Explanation of financial impact figure

Cost benefits vary by market and are dependent on the development of the PPA market per operating country and the difference in cost between PPA and other electricity contracts over the lifetime of the PPA. Vodafone has undertaken market specific analysis of current and likely future costs of purchasing electricity from a variety of sources and a number of renewable energy providers. These indicate that in some markets there is potential for lower costs from PPAs than traditional contracts over the life of the contract. However these are estimations based upon market projections, therefore the reported financial impacts covers a large range across the company. Last year Vodafone spent approximately 800 million euros on energy (principally electricity), as many PPA contracts last 5-15 years, a saving across all of our energy spend of 1.5% a year for 10 years would be approximately over 120 million euros.

Cost to realize opportunity

0

Strategy to realize opportunity and explanation of cost calculation

Each market has undergone an energy modelling exercise to predict the expected electricity market price up to and beyond 2025. Combined with a current market estimation of available PPA deals following a global RFI there is a phased approach to sign PPA deals where advantageous depending on market conditions.

No additional cost, part of business practice, potential additional staff resources but included within business as usual costs.

Comment

Identifier

Opp3

Where in the value chain does the opportunity occur?

Direct operations

Opportunity type

Resource efficiency

Primary climate-related opportunity driver

Use of more efficient production and distribution processes



Primary potential financial impact

Reduced indirect (operating) costs

Company-specific description

Energy efficiency improvement programme as part of larger energy and carbon reduction goal. Involves additional investment and efforts to improve energy efficiency of our network through a series of actions including: upgrading equipment, introducing energy saving features, improved thermal management and removal of legacy equipment.

Time horizon

Short-term

Likelihood

Virtually certain

Magnitude of impact

Medium-low

Are you able to provide a potential financial impact figure?

Yes, an estimated range

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

0

Potential financial impact figure – maximum (currency)

500,000,000

Explanation of financial impact figure

Ongoing investment will lead to a reduction of energy use across the network. It is estimated that the annual avoided costs will be in the order of 50,000,000 Euros per year with a payback period between 1-3 years, or 500M Euros over 10 years.

There is also an estimated additional cost of 78,000,000 Euros above already agreed upgrade costs over three years. Total costs depend on available budgets and payback of individual actions across different markets.

Cost to realize opportunity

78,000,000

Strategy to realize opportunity and explanation of cost calculation

The energy efficiency improvement programme has been agreed as part of a larger energy and carbon reduction commitment to reduce carbon emission by 50% by 2025, in addition to medium term goals of a 2030 SBTi approved target and reaching net zero for our scope 1 and 2 emissions. The roll out of best practice across all operating markets, using known actions and savings across the network is on-going. For example,



removing legacy equipment from within base stations to remove energy use of redundant equipment. This roll out is estimated to cost 78,000,000 euros across the business.

Comment

C3. Business Strategy

C3.1

(C3.1) Have climate-related risks and opportunities influenced your organization's strategy and/or financial planning?

Yes, and we have developed a low-carbon transition plan

C3.1a

(C3.1a) Is your organization's low-carbon transition plan a scheduled resolution item at Annual General Meetings (AGMs)?

	Is your low-carbon transition plan a scheduled resolution item at AGMs?	Comment
Row 1	Yes	Our last annual general meeting was held as a closed meeting on 28 July 2020 due to the restrictions and is proposed for July 27th 2021. The Chairman, will deliver a presentation to shareholders online and answers to questions. Resolution 1 at our 2021 AGM asks shareholders to receive Vodafone's accounts for the year ended 31 March 2021, including the Strategic Report. The Strategy Report includes disclosures with respect to Vodafone's planet ambitions and carbon reduction commitments, including a 2030 SBTi-approved SBT and 2040 net zero target. The Board recommends shareholders vote for resolution 1.

C3.2

(C3.2) Does your organization use climate-related scenario analysis to inform its strategy?

Yes, qualitative and quantitative

C3.2a

(C3.2a) Provide details of your organization's use of climate-related scenario analysis.



	D. C. T.
Climate-related scenarios	Details
and models applied	
RCP 2.6	Scenarios used, inputs, assumptions, and analytical methods:
Other, please specify	Science Based Approach to Target Setting in line with the 1.5 Degrees
ICT Sectoral Target	Scenario.
Setting Methodology, February 2020	Time Horizons:
1 Columny 2020	Short term – 2017 – 2025
	Longer term – 2020 -2040
	201g01 tom 2020 2010
	Areas of organisation considered:
	Entire Group
	Results of scenario analysis:
	Short Term
	In 2017, Vodafone set new carbon and renewable energy targets
	covering all of our scope 1 and 2 emissions across the whole Group.
	These targets used a science-based approach, based on an absolute
	reduction of GHG emissions. Starting with our 2010 GHG emissions,
	we tracked a 40-year reduction trajectory to 2050, taken from the
	European 66% emission mitigation scenario (2010-50 Representative
	Concentration Pathway 2.6)11. With a target to bring our emissions in
	line with the 66% reduction trajectory within eight years: by 2025, rather than meeting it at 2050. This is appropriate as there was no
	telco industry specific reduction pathway and, although we had a
	global coverage, we have a significant presence in Europe which has
	a higher decarbonisation requirement than our operations in Africa
	and the rest of the world.
	Since this target was set, the IPCC released its latest assessment
	which recommended that a 1.5°C above pre-industrial levels would
	have significantly lower impacts than 2°C. We recalculated our
	trajectory under a 1.5°C scenario using the same method and in 2019
	increased our reduction commitment to 50% by 2025 from the same
	2017 baseline. This year we achieved this target w
	Long town CDT/ not your town
	Long term SBT/ net zero target
	In 2020 we set an SBTi approved 2030 SBT and 2040 full value chain
	net zero target using the ICT Sectoral Target Setting Methodology, February 2020.
	1 oblidary 2020.
	In doing so we modelled our scope 1,2 and 3 emissions under 3
	different carbon and energy scenarios to determine the ambitious
	carbon reduction targets above those required by the ICT industry to
	meet their sectoral carbon reductions for a 1.5C maximum warming.



How have the results informed business strategy:

This commitment was incorporated into a wider business strategy, (Purpose business strategy which is embedded throughout all business decisions), which included a commitment to reduce our environmental impact by 50% by 2025, reach net zero for our own emissions by 2030 and halve our scope 3 before reaching full net zero by 2040.

This strategy and target is deemed ambitious as it requires significant action over a short, medium and long term time frame with regards to what is achievable over our geographic footprint while being greater level of reduction than needed for a 1.5C warming. For example, renewable electricity availability is currently poor in many of our developing markets so the time frames and reduction is assessed with consideration to this and to the growing demand for data over our networks.

Case study:

Furthermore, the Purpose strategy has informed specific functions' actions to reduction their environmental impact (of which carbon is a principal impact) as well as business offerings. Such examples include offering more and new low carbon solutions to our business customers, low impact and higher efficiency products for our mobile and broadband customers and working with our supply chain to reduce our associated carbon emissions.

Other, please specify

Bank of England 2021 biennial exploratory scenario on the financial risks from climate change Scenarios used, inputs, assumptions, and analytical methods: Vodafone has undertaken a high level and selected country specific TCFD aligned climate change risk and opportunity analysis. As part of this process we used scenario based analysis aligned to the Bank of England's reference climate scenarios – being used to stress test UK financial system against climate change.

Time horizons:

The scenarios are modelled to a thirty-year timespan, out to 2050 to align to the Paris agreement and other net zero 2050 targets.

Areas of organisation considered: Entire Group.

Results of scenario analysis:

We adopted three scenarios in line with the Bank of England's



reference climate scenarios, as outlined in their consultation document released in December 2019 (The 2021 biennial exploratory scenario on the financial risks from climate change). We conduct the required assessments to quantify the business impacts of all material climate-related risks under each scenario and over different time horizons to better understand the financial value at risk across service revenue, EBITDA and Free cash flow.

How have the results informed business strategy:

The outputs of the scenario analysis are used to either adjust existing policies or developing new ones, especially looking at opportunities to improve our business resilience and continuity. It also informs the assessment of our long term viability and allow us to validate the priority areas of focus for climate action and within our environmental targets and actions.

Case Study:

For example the reputation risks from not taking urgent action have informed our decision to commit to setting a 1.5C Science Based Target and sign up to the UN Business Ambition to 1.5C pledge.

C3.3

(C3.3) Describe where and how climate-related risks and opportunities have influenced your strategy.

	Have climate-related risks and opportunities influenced your strategy in this area?	Description of influence
Products and services	Yes	Description Vodafone have a number of products which enable our customers to reduce their carbon emissions through improved efficiency of operations. Principally through the use of IoT and connected "smart" solutions. Action As climate risks and action to reduce carbon emissions and impacts increase we have identified new and increasing business opportunities to offer expanded or new products and services to our clients to support their management of climate issues. Time horizon These opportunities were identified previously and



		continually monitored to identify trends and new opportunities. We are providing these services and products now and expect continual growth in these areas over the next 10 years. The growth of carbon reduction products are services are a key focus of our Business function and customer functions which is driven by the overall Purpose and Planet focused strategy. Example For example monitoring and measuring of energy use and optimisation via IoT smart meters which can provide data across a large number of sites and aggregate the data to identify outliers which may indicate sub optimal performance. We are currently offering this product and service and expect it to expand over the coming years. While also investigating new and expanded opportunities in this and other climate related areas. We have set a target to support our customers in enabling their reduction of 350 million tonnes between 2020 and 2030, highlighting the scale of potential opportunity for Vodafone
Supply chain and/or value chain	Yes	Description We have identified a number of risks from climate change within our own operations and that of our supply chain as part of our scenario based risk and opportunity assessment. Action We recognise the risk from a changing climate across multiple physical and transition factors and the mitigation required. This also includes our scope 3 emissions of which approximately a third of our emissions are from purchased goods and services. Time horizon These risks could become material risks over the short, medium and long term, for example cross boarder carbon adjustment taxes on imported goods from high carbon manufacturing regions could directly add procurement costs over the next two years, while an increase in acute physical risks such as storm events could increase supply chain disruption over a longer term,
		Therefore we have taken multiple actions across our purchasing and supplier engagement strategy to encourage



		and support our suppliers to measure, monitor, report and take action to reduce their carbon emissions over the next five years. We also have immediate assessments of our suppliers action on climate and environmental performance which influences our procurement decisions currently. Example As part of our RFQ process suppliers are asked to complete questions on their carbon and climate processes and management, those who perform better have a higher weighted score and are preferentially chosen over other organisations which are not taking action (and therefore are at higher risk from climate change), purpose weighting (including climate) is 20% of RFP weighting. We also directly engage with suppliers via webinars and events.
Investment in R&D	Yes	Description As part of Vodafone's move to reduce our own environmental impact and carbon emissions, and avoid reputation risks, Vodafone is currently investing in energy efficiency, renewable electricity and zero carbon energy solutions. As well as investing in new products and services, especially around IoT with potential internal savings and external savings for customers. Action / Time horizon This investment is currently on going and is spread across all our sites and activities, focusing on projects with the most feasible payback periods. The magnitude of impact on Vodafone is low, the additional costs and resources invested are carefully considered to have low payback periods which saves the company money over the medium and long term. Example For example investment and research includes: novel cooling technologies, on site renewable generation and low emission alternatives. Further to this there is additional investment in energy efficiency across our organisation to reduce the risk of increasing prices and any potential carbon taxation. These actions are taking place currently and are expected to continue over the short and medium term.
Operations	Yes	Description Some minor impacts from climate change risks such as increase cooling requirements or weather events are



	expected. While greater opportunities from tackling climate change in our operations and supporting our customers to
	achieve their carbon ambitions.
	Action
	Some new investment and design considerations to cope with increasing temperatures are considered. While
	improved efficiency and low carbon solutions help to reduce
	our carbon and climate impact as part of the Purpose and
	Planet strategy.
	Time Horizon
	Action is being taken now and will continue into the short
	and medium term.
	Example
	A key part of the Purpose and Planet strategy includes reducing the impact we have on the environment across all
	functions and focusing on how to reduce this while growing
	as a business. This strategy is agreed and being
	implemented. This offers opportunities to further increase
	the ambition and action to reduce our impact and to expand
	into new business areas and improve our competitive advantages.
	advariages.
l	

C3.4

(C3.4) Describe where and how climate-related risks and opportunities have influenced your financial planning.

	Financial planning elements that have been influenced	Description of influence
Row 1	Revenues Direct costs Capital expenditures Capital allocation Access to capital	Description of impact: Revenues There are potential new opportunities from IoT connected devices to help customers drive their resource reduction goals. Vodafone is actively seeking an increase in IoT customers as part of continuing business activities. This could be a potential driver of growth across the company in the short and medium term. Magnitude of impact: Revenues There is a potential for loss of customers from reputational damage if Vodafone is not seen to be addressing the issues of climate change. One of the key drivers of 2025, 2030 and 2040 energy and carbon transformational goals is in maintaining good reputation on addressing



issues of climate change. Action in this area can maintain and enhance customer satisfaction with our service and not only avoid loss of customers, but also potentially gain customers.

The overall magnitude of impact following the setting of 2025 and net zero targets is deemed low for negative impacts on our business, with a small short term impact if insufficient action is taken over the next few years. While the magnitude of positive revenue growth from positive reputation and new revenue streams is greater over the medium and longer term, leading to positive overall impacts.

Description of influence: Operating Costs

Current and future increased energy costs from greater cooling requirements due to higher ambient temperatures and higher costs of sourcing renewable electricity, including costs of building onsite generation and switching from diesel generators to hybrid systems, all of which have potential to increase operating costs across the organisation, these are in the order of 1-2% of total annual energy spend.

How risks and opportunities have influence financial planning: Operating Costs

Additional energy saving initiatives and action to reduce energy demand from cooling and improve energy efficiency have begun to be implemented to address the potential risks. These should help reduce energy costs over the longer term but have short term cost increases. Energy costs are one of the most significant costs across the company therefore any increased costs are undesirable. Over the short term this impact will have a medium additional cost on our purchasing of equipment and renewable energy, longer term the total impact will be lower due to potential savings and lower costs.

Description of influence: Capital Allocation

Greater capital expense on improving energy efficiency to reduce energy use, more onsite renewable energy generation and alternative energy sources. More investment in equipment with greater resilience to increasing temperatures.

How risks and opportunities have influence financial planning: Capital Allocation

Additional costs are often assessed against a short payback period (commonly 3 years), this shows the potential for long term savings through taking action now to address potential risks and increases in costs associated with climate change.

Furthermore there are also potentially new investment opportunities into new technologies and business practices to take advantage of



opportunities to connect more IoT devices and help customers reduce their resource use and/or improve efficiency. This is expected to lead to an increase in number and volume of customer IoT connections and corresponding business growth over the medium to long term, following a short term cost the longer term impact will be positive, business case dependent.

New capital expenditure on on-site renewable energy generation. Increases self-generation capacity and lowers carbon emissions, increased capital input but removes equivalent fuel costs over lifetime of the project.

Description of influence: Access to capital

There is an ongoing opportunity for capital raising against energy efficiency, carbon reduction and IoT enabled customer reduction programmes through processes such as green bonds or other environmentally focused capital mechanisms.

How risks and opportunities have influence financial planning: Access to capital

Vodafone has set out a green bond framework and in 2019 issued a 750 million Euro Green Bond against the frame work, reported on in 2020 including spend and associated environmental savings. In the future there could be further use of these mechanisms to access capital at potentially lower rates.

These could be in the order of hundreds of millions, in line with our investment programme of energy efficiency and upgrade measures, meaning the potential positive impact can be relatively significant compared to none "green" finance over a short to longer term.

C3.4a

(C3.4a) Provide any additional information on how climate-related risks and opportunities have influenced your strategy and financial planning (optional).

C4. Targets and performance

C4.1

(C4.1) Did you have an emissions target that was active in the reporting year?

Absolute target



C4.1a

(C4.1a) Provide details of your absolute emissions target(s) and progress made against those targets.

Target reference number

Abs 1

Year target was set

2018

Target coverage

Company-wide

Scope(s) (or Scope 3 category)

Scope 1+2 (market-based)

Base year

2017

Covered emissions in base year (metric tons CO2e)

2,071,716

Covered emissions in base year as % of total base year emissions in selected Scope(s) (or Scope 3 category)

100

Target year

2025

Targeted reduction from base year (%)

50

Covered emissions in target year (metric tons CO2e) [auto-calculated]

1,035,858

Covered emissions in reporting year (metric tons CO2e)

1.367.866.41

% of target achieved [auto-calculated]

67.9484630133

Target status in reporting year

Underway

Is this a science-based target?

Yes, we consider this a science-based target, but it has not been approved by the Science-Based Targets initiative

Target ambition



1.5°C aligned

Please explain (including target coverage)

We set new targets, published in 2018, using FY 16-17 as a baseline with a target reduction of 40% by FY 24-25. In order to align with a 1.5C science based target approach his was updated to a 50% carbon reduction in 2019, against the same FY 16-17 baseline and to be achieved by FY 24-25. Vodafone has also set an approved Science Based Target and net zero target aligned to 1.5C.

Target reference number

Abs 2

Year target was set

2020

Target coverage

Company-wide

Scope(s) (or Scope 3 category)

Scope 1+2 (market-based)

Base year

2020

Covered emissions in base year (metric tons CO2e)

1,952,379

Covered emissions in base year as % of total base year emissions in selected Scope(s) (or Scope 3 category)

100

Target year

2030

Targeted reduction from base year (%)

95

Covered emissions in target year (metric tons CO2e) [auto-calculated]

97,618.95

Covered emissions in reporting year (metric tons CO2e)

1,367,866.41

% of target achieved [auto-calculated]

31.5141891265

Target status in reporting year

Underway

Is this a science-based target?



Yes, and this target has been approved by the Science-Based Targets initiative

Target ambition

1.5°C aligned

Please explain (including target coverage)

In 2020 Vodafone set an approved SBT aligned to 1.5C using the ICT sector pathway.

Vodafone committed to reach Net Zero Emissions by 2030 for scope 1 & 2 and halve Scope 3 emissions from a 2020 baseline.

This included an SBTi approved SBT with a targeted reduction of 95% scope 1 & 2 emissions and 50% reduction in scope 3 by 2030 from a 2020. For 2030 the remaining 5% maximum emissions for hard to decarbonise areas will be compensated with certified carbon removal offsets - reaching net zero for scope 1 & 2.

This target covers all of our global operations and all of our scope 1, 2 and 3 emissions. The baseline year of 2020 was used with the following values (rebaselined this year to account for company acquisitions): Scope 1&2 1,952,379 metric tonnes CO2e and 9,539,559 metric tonnes CO2e Scope 3 emissions.

This covers all of our scope 1&2 and scope 3 emissions.

Note: Abs 2 target only covers the scope 1&2 element of this target, scope 3 is covered in Abs 3 below.

Target reference number

Abs 3

Year target was set

2020

Target coverage

Company-wide

Scope(s) (or Scope 3 category)

Scope 3 (upstream & downstream)

Base year

2020

Covered emissions in base year (metric tons CO2e)

9,539,559



Covered emissions in base year as % of total base year emissions in selected Scope(s) (or Scope 3 category)

100

Target year

2030

Targeted reduction from base year (%)

50

Covered emissions in target year (metric tons CO2e) [auto-calculated]

4,769,779.5

Covered emissions in reporting year (metric tons CO2e)

9,400,836

% of target achieved [auto-calculated]

2.9083734374

Target status in reporting year

Underway

Is this a science-based target?

Yes, and this target has been approved by the Science-Based Targets initiative

Target ambition

1.5°C aligned

Please explain (including target coverage)

Vodafone committed to reach Net Zero Emissions by 2030 for scope 1 & 2 and halve Scope 3 emissions from a 2020 baseline.

This included an SBTi approved SBT with a targeted reduction of 95% scope 1 & 2 emissions and 50% reduction in scope 3 by 2030 from a 2020. For 2030 the remaining 5% maximum emissions for hard to decarbonise areas will be compensated with certified carbon removal offsets - reaching net zero for scope 1 & 2.

This target covers all of our global operations and all of our scope 1, 2 and 3 emissions. The baseline year of 2020 was used with the following values (rebaselined this year to account for company acquisitions): Scope 1&2 1,952,379 metric tonnes CO2e and 9,539,559 metric tonnes CO2e Scope 3 emissions.

This covers all of our scope 1&2 and scope 3 emissions.

Note: Abs 3 target only covers the scope 3 element of this target, scope 1&2 is covered in Abs 2 above.

Target reference number



Abs 4

Year target was set

2020

Target coverage

Company-wide

Scope(s) (or Scope 3 category)

Scope 1+2 (market-based) +3 (upstream & downstream)

Base year

2020

Covered emissions in base year (metric tons CO2e)

11,491,938

Covered emissions in base year as % of total base year emissions in selected Scope(s) (or Scope 3 category)

100

Target year

2040

Targeted reduction from base year (%)

100

Covered emissions in target year (metric tons CO2e) [auto-calculated]

C

Covered emissions in reporting year (metric tons CO2e)

10,768,702

% of target achieved [auto-calculated]

6.2934206572

Target status in reporting year

Underway

Is this a science-based target?

Yes, we consider this a science-based target, but it has not been approved by the Science-Based Targets initiative

Target ambition

1.5°C aligned

Please explain (including target coverage)

Vodafone committed to reach full value chain Net Zero Emissions by 2040 for scope 1 & 2 and Scope 3 emissions from a 2020 baseline.

This included a shorter term SBTi approved SBT with a targeted reduction of 95% scope 1 & 2 emissions and 50% reduction in scope 3 by 2030 from a 2020.



This target covers all of our global operations and all of our scope 1, 2 and 3 emissions. The baseline year of 2020 was used with the following values (rebaselined this year to account for company acquisitions): Scope 1&2 1,952,379 metric tonnes CO2e and 9,539,559 metric tonnes CO2e Scope 3 emissions.

This covers all of our scope 1&2 and scope 3 emissions.

Note: currently SBTi do not approve net zero targets but our targets are aligned to their current best practice guidance on net zero.

C4.2

(C4.2) Did you have any other climate-related targets that were active in the reporting year?

Target(s) to increase low-carbon energy consumption or production Net-zero target(s)

Other climate-related target(s)

C4.2a

(C4.2a) Provide details of your target(s) to increase low-carbon energy consumption or production.

Target reference number

Low 1

Year target was set

2017

Target coverage

Company-wide

Target type: absolute or intensity

Absolute

Target type: energy carrier

Electricity

Target type: activity

Consumption

Target type: energy source

Renewable energy source(s) only

Metric (target numerator if reporting an intensity target)

Percentage



Target denominator (intensity targets only)

Base year

2017

Figure or percentage in base year

13

Target year

2025

Figure or percentage in target year

100

Figure or percentage in reporting year

56.4

% of target achieved [auto-calculated]

49.8850574713

Target status in reporting year

Underway

Is this target part of an emissions target?

It is expected that by moving to 100% renewable electricity we will greatly reduce our total carbon emissions, thus supporting our carbon target.

Is this target part of an overarching initiative?

Science-based targets initiative

Please explain (including target coverage)

Target is to source 100% of our purchased electricity from renewable sources by 2025 across our global footprint, using a combination of energy efficiency, on site self generation, PPAs, green electricity tariffs and unbundled certificates depending on availability in the market. The principals of additionality are followed as best as possible.

This is both part of our SBTi approved SBT and an RE100 initiative.

This target has an intermediate target of 100% purchased renewable electricity across European markets in July 2021. This is to accommodate the availability of renewable electricity sourcing in Europe compared to our Global footprint where renewable electricity is not yet fully accessible.

C4.2b

(C4.2b) Provide details of any other climate-related targets, including methane reduction targets.



Target reference number

Oth 1

Year target was set

2020

Target coverage

Company-wide

Target type: absolute or intensity

Absolute

Target type: category & Metric (target numerator if reporting an intensity target)

Other, please specify
Other, please specify
Carbon enablement target.

Target denominator (intensity targets only)

Base year

2020

Figure or percentage in base year

0

Target year

2030

Figure or percentage in target year

350,000,000

Figure or percentage in reporting year

14,000,000

% of target achieved [auto-calculated]

4

Target status in reporting year

Underway

Is this target part of an emissions target?

This is a complementary target which focuses on our ability to support our customers to reduce their emissions.

Is this target part of an overarching initiative?

No, it's not part of an overarching initiative

Please explain (including target coverage)

From a base year of 2020 Vodafone will support customers to reduce their emissions by 350,000,00 tonnes CO2e over the 10 years to 2030. This is a cumulative value



achieved through our IoT enablement services, such as smart metering solutions, connected telematics in vehicles and a number of other (mostly IoT) focused carbon enablement service.

C4.2c

(C4.2c) Provide details of your net-zero target(s).

Target reference number

NZ1

Target coverage

Company-wide

Absolute/intensity emission target(s) linked to this net-zero target

Abs1

Abs2

Abs3

Abs4

Target year for achieving net zero

2040

Is this a science-based target?

Yes, and we have committed to seek validation of this target by the Science Based Targets initiative in the next 2 years

Please explain (including target coverage)

Vodafone committed to reach full value chain Net Zero Emissions by 2040 for scope 1 & 2 and Scope 3 emissions from a 2020 baseline.

This included a shorter term SBTi approved SBT with a targeted reduction of 95% scope 1 & 2 emissions and 50% reduction in scope 3 by 2030 from a 2020. Reaching net zero for our own emissions that year (2030 scope 1 and 2), with a number of our markets aiming for earlier targets of 2025 (Germany and Italy) and 2027 (UK).

This target covers all of our global operations and all of our scope 1, 2 and 3 emissions. The baseline year of 2020 was used with the following values (rebaselined this year to account for company acquisitions): Scope 1&2 1,952,379 metric tonnes CO2e and 9,539,559 metric tonnes CO2e Scope 3 emissions.

This covers all of our scope 1&2 and scope 3 emissions.

Note: currently SBTi do not approve net zero targets but our targets are aligned to their current best practice guidance on net zero and the 2030 targets are approved by the SBTi. For our 2030 target for net zero scope 1 and 2 emissions this will use a maximum of 5% offsetting.



C4.3

(C4.3) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.

Yes

C4.3a

(C4.3a) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.

	Number of initiatives	Total estimated annual CO2e savings in metric tonnes CO2e (only for rows marked *)
Under investigation	20	0
To be implemented*	15	20,000
Implementation commenced*	35	45,000
Implemented*	30	40,348
Not to be implemented	0	0

C4.3b

(C4.3b) Provide details on the initiatives implemented in the reporting year in the table below.

Initiative category & Initiative type

Energy efficiency in production processes Process optimization

Estimated annual CO2e savings (metric tonnes CO2e)

12,000

Scope(s)

Scope 2 (market-based)

Voluntary/Mandatory

Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

6,000,000

Investment required (unit currency – as specified in C0.4)

19,000,000

Payback period



1-3 years

Estimated lifetime of the initiative

3-5 years

Comment

Enabling energy saving features across mobile network basestation sites.

Initiative category & Initiative type

Energy efficiency in production processes Process optimization

Estimated annual CO2e savings (metric tonnes CO2e)

7,000

Scope(s)

Scope 1

Scope 2 (market-based)

Voluntary/Mandatory

Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

2,000,000

Investment required (unit currency - as specified in C0.4)

13,000,000

Payback period

4-10 years

Estimated lifetime of the initiative

6-10 years

Comment

Reducing energy demand by installing lower-energy power and cooling technologies. A number of efficiency improvements in cooling, heating and HVAC systems, reducing total need for cooling with associated reduction in scope 1 emissions from refrigerant gases and reduction in scope 2 emissions from lower electricity use.

Initiative category & Initiative type

Low-carbon energy generation Solar PV

Estimated annual CO2e savings (metric tonnes CO2e)

2,000

Scope(s)



Scope 1

Scope 2 (market-based)

Voluntary/Mandatory

Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

300.000

Investment required (unit currency - as specified in C0.4)

2,000,000

Payback period

4-10 years

Estimated lifetime of the initiative

16-20 years

Comment

Upgrade of back up generators from diesel to solar PV battery hybrid power cubes, reducing demand for grid electricity and diesel consumption and associated emissions.

Initiative category & Initiative type

Energy efficiency in buildings Heating, Ventilation and Air Conditioning (HVAC)

Estimated annual CO2e savings (metric tonnes CO2e)

14,000

Scope(s)

Scope 1

Scope 2 (market-based)

Voluntary/Mandatory

Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

2,000,000

Investment required (unit currency – as specified in C0.4)

20,000,000

Payback period

4-10 years

Estimated lifetime of the initiative

11-15 years

Comment



deploying high-density pods (modular blocks with concentrated power and cooling technology) to maximise the performance of servers and minimise cooling requirements within data centres. In addition to a number of efficiency improvements in cooling, heating and HVAC systems, reducing total need for cooling with associated reduction in scope 1 emissions from refrigerant gases and reduction in scope 2 emissions from lower electricity use.

Initiative category & Initiative type

Company policy or behavioral change Resource efficiency

Estimated annual CO2e savings (metric tonnes CO2e)

4,000

Scope(s)

Scope 2 (market-based)

Voluntary/Mandatory

Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

2.000.000

Investment required (unit currency - as specified in C0.4)

5,000,000

Payback period

1-3 years

Estimated lifetime of the initiative

6-10 years

Comment

We continue to work with eSight Energy to implement an energy data management system using data feeds from our electricity suppliers and from smart meters. This system is now live across 12 markets in Europe, with smart meters installed at 62,000 sites. This year, we developed additional functionality, including a module to validate energy savings from projects, forecasting of energy consumption, tenant billing reports and capacity and meter calibration reports.

C4.3c

(C4.3c) What methods do you use to drive investment in emissions reduction activities?

Method	Comment



Compliance with regulatory requirements/standards	Vodafone complies with all regulatory requirements in the markets it operates in. Including those related to energy and carbon emissions, such as EU Energy directive.
Employee engagement	Employees across the business are encouraged to plan and budget for emission reduction activities, and to identify emission saving projects to be put forward for approval. An awareness raising e-learning tool has also been released to increase employee engagement. Furthermore, engagement campaigns grouped under a #RedLovesGreen campaign with active engagement and discussion programmes and nominated "Energy Champions" and "Energy Gurus" to be local champions has been launched.
Financial optimization calculations	We have developed business cases for a number of energy-saving initiatives, looking at whole-life costing and incorporating cost of carbon in future energy cost predictions.

C4.5

(C4.5) Do you classify any of your existing goods and/or services as low-carbon products or do they enable a third party to avoid GHG emissions?

Yes

C4.5a

(C4.5a) Provide details of your products and/or services that you classify as low-carbon products or that enable a third party to avoid GHG emissions.

Level of aggregation

Group of products

Description of product/Group of products

"Internet of Things" Technologies enabling the avoidance of emissions by customers through energy saving, monitoring, data gathering, associated efficiency savings. Of these IoT connections we estimate 54% of our 123 million IoT connections directly enabled customers to reduce their emissions in the past year.

Are these low-carbon product(s) or do they enable avoided emissions?

Avoided emissions

Taxonomy, project or methodology used to classify product(s) as low-carbon or to calculate avoided emissions

Evaluating the carbon-reducing impacts of ICT

% revenue from low carbon product(s) in the reporting year



1

Comment

We have had the customer carbon avoidance data independently calculated and verified by a third party and state that for every tonne of carbon we emit ourselves our connectivity enables 5.2 tonnes of carbon to be avoided by our customers., an increase from 3.5 in the previous year.

C5. Emissions methodology

C5.1

(C5.1) Provide your base year and base year emissions (Scopes 1 and 2).

Scope 1

Base year start

April 1, 2016

Base year end

March 31, 2017

Base year emissions (metric tons CO2e)

305,074

Comment

Adjusted baseline from previous submissions to account for new acquisitions.

Scope 2 (location-based)

Base year start

April 1, 2016

Base year end

March 31, 2017

Base year emissions (metric tons CO2e)

2,435,383

Comment

Adjusted baseline from previous submissions

Scope 2 (market-based)

Base year start

April 1, 2016

Base year end

March 31, 2017

Base year emissions (metric tons CO2e)



1,853,063

Comment

Adjusted baseline from previous submissions

C5.2

(C5.2) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)

C6. Emissions data

C6.1

(C6.1) What were your organization's gross global Scope 1 emissions in metric tons CO2e?

Reporting year

Gross global Scope 1 emissions (metric tons CO2e)

271,626

Comment

C6.2

(C6.2) Describe your organization's approach to reporting Scope 2 emissions.

Row 1

Scope 2, location-based

We are reporting a Scope 2, location-based figure

Scope 2, market-based

We are reporting a Scope 2, market-based figure

Comment

C6.3

(C6.3) What were your organization's gross global Scope 2 emissions in metric tons CO2e?

Reporting year



Scope 2, location-based

2,035,571

Scope 2, market-based (if applicable)

1,096,240

Comment

C6.4

(C6.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1 and Scope 2 emissions that are within your selected reporting boundary which are not included in your disclosure?

No

C6.5

(C6.5) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

Evaluation status

Relevant, calculated

Metric tonnes CO2e

3,986,601

Emissions calculation methodology

Calculated using an Environmentally Extended Economic Input Output (EEIO) approach – this uses macro-economic modelling to determine the GDP value of different sectors of the economy, and to associate that with the GHG emissions incurred by those sectors. At its simplest, the total GHG emissions of the sector are divided by the total GDP value generated by the sector to produce an emissions factor of x kg CO2e/€ value. By multiplying these emissions factors by the amount we spend on goods and services in each sector, we can obtain a rough estimate of our emissions for purchased goods and services.

In addition more accurate LCA values are used for device handsets and we are working to increase the accuracy of product level data using LCA values.

Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

Please explain

Capital goods



Evaluation status

Relevant, calculated

Metric tonnes CO2e

0

Emissions calculation methodology

Calculated using an Environmentally Extended Economic Input Output (EEIO) approach – this uses macro-economic modelling to determine the GDP value of different sectors of the economy, and to associate that with the GHG emissions incurred by those sectors. At its simplest, the total GHG emissions of the sector are divided by the total GDP value generated by the sector to produce an emissions factor of x kg CO2e/€ value. By multiplying these emissions factors by the amount we spend on goods and services in each sector, we can obtain a rough estimate of our emissions for purchased goods and services.

In addition more accurate LCA values are used for device handsets and we are working to increase the accuracy of product level data using LCA values.

Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

Please explain

Emissions are included in purchased goods and services, above, as EEIO was conducted across all suppliers.

Fuel-and-energy-related activities (not included in Scope 1 or 2)

Evaluation status

Relevant, calculated

Metric tonnes CO2e

610,203

Emissions calculation methodology

Upstream fuel and energy emissions are calculated by applying emissions factors produced by BEIS to Vodafone fuel and energy consumption data.

Percentage of emissions calculated using data obtained from suppliers or value chain partners

Please explain

Upstream transportation and distribution

Evaluation status

Not relevant, explanation provided

Please explain



Transportation and distribution of products between tier 1 suppliers and our operations has been determined as not materially significant to Vodafone's Scope 3 emissions and has not been calculated this year. In 2016-17 Vodafone assessed all scope 3 emissions and used the results of this to determine which scope 3 emissions were relevant and material. Upstream transportation and distribution was deemed to be 1.4% of total scope 3 emissions with little opportunity for influence and of low risk. Each year a qualitative assessment of any significant changes to the scale or influence ability is undertaken to assess if this assessment is still true. In 2020/21, the assessment was true and, therefore this category was not calculated this year.

Waste generated in operations

Evaluation status

Not relevant, calculated

Metric tonnes CO2e

620

Emissions calculation methodology

Calculated by applying emissions factors from BEIS to data for waste generated by Vodafone ready for treatment and disposal

Percentage of emissions calculated using data obtained from suppliers or value chain partners

Please explain

Not materially significant to Vodafone's Scope 3 emissions. We are not a waste-intensive business, and any waste which is produced is in immaterial quantities of office waste. Network equipment is reused wherever possible, or failing that recycled, but the emissions from this process are not material. In 2016-17 Vodafone assessed all scope 3 emissions and used the results of this to determine which scope 3 emissions were relevant and material. Waste generated in operations was deemed to be 0% of total scope 3 emissions with little opportunity for influence and of low risk. Therefore this category was calculated, but deemed not relevant

Business travel

Evaluation status

Relevant, calculated

Metric tonnes CO2e

1,373

Emissions calculation methodology

Calculated by applying emissions factors from BEIS to distances travelled for business by different modes (air, rail, taxi and personal car).

Percentage of emissions calculated using data obtained from suppliers or value chain partners



100

Please explain

Transportation of employees for business-related activities. Measures in place to minimise emissions from business travel.

Employee commuting

Evaluation status

Not relevant, explanation provided

Please explain

Not materially significant to Vodafone's Scope 3 emissions. In 2016-17 Vodafone assessed all scope 3 emissions and used the results of this to determine which scope 3 emissions were relevant and material. Employee commuting was deemed to be 0.2% of total scope 3 emissions. Each year a qualitative assessment of any significant changes to the scale or influenceability is undertaken to assess if this assessment is still true, In 2020/21, the assessment was true and therefore this category was not calculated this year. However, Vodafone does encourage sustainable travel options for staff commuting, these are undertaken at a local market level with incentives such as: public transport season ticket loans, bike to work schemes, office showers and changing facilities, green travel week promotions, allowing remote and home working.

Upstream leased assets

Evaluation status

Relevant, calculated

Metric tonnes CO2e

55,079

Emissions calculation methodology

Emissions have been estimated either by dividing the cost of electricity and diesel for these sites by unit price/kwh, or by extrapolating based on number of leased sites and an average emission value per site obtained from Vodafone owned sites.

Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

Please explain

Operation of assets leased by Vodafone, including third-party network sites. This includes sites leased from Ghana and Tanzania

Downstream transportation and distribution

Evaluation status

Not relevant, explanation provided

Please explain



Transport and distribution of sold products are assessed as not materially significant to Vodafone's Scope 3 emissions. In 2016-17 Vodafone assessed all scope 3 emissions and used the results of this to determine which scope 3 emissions were relevant and material. Downstream Transportation and Distribution was deemed to be 0.7% of total scope 3 emissions with little opportunity for influence and of low risk. Each year a qualitative assessment of any significant changes to the scale or influenceability is undertaken to assess if this assessment is still true, In 2020/21, the assessment was true and therefore this category was not calculated this year.

Processing of sold products

Evaluation status

Not relevant, explanation provided

Please explain

Not relevant to Vodafone – we do not produce products for further processing. Therefore no scope 3 emissions associated with this activity

Use of sold products

Evaluation status

Relevant, calculated

Metric tonnes CO2e

1.549.958

Emissions calculation methodology

Calculated by multiplying the number of products sold by the energy usage for that product and electricity emissions factors on a country basis. The total is the sum of all values.

Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

Please explain

Emissions from the use of goods and services sold by Vodafone, principally from the energy used by network equipment – such as routers – and the energy required to charge mobile devices

End of life treatment of sold products

Evaluation status

Not relevant, explanation provided

Please explain

Not materially significant to Vodafone's Scope 3 emissions. In 2016-17 Vodafone assessed all scope 3 emissions and used the results of this to determine which scope 3 emissions were relevant and material. End of life treatment of sold products was deemed to be 0% of total scope 3 emissions. Each year a qualitative assessment of any



significant changes to the scale or influenceability is undertaken to assess if this assessment is still true. In 2020/21, the assessment was true and, therefore this category was not calculated this year.

Downstream leased assets

Evaluation status

Not relevant, explanation provided

Please explain

Not relevant to Vodafone - we do not have equipment or assets that we own and lease to third parties

Franchises

Evaluation status

Not relevant, explanation provided

Please explain

Operation of franchises, including branded Partner Markets and franchise retail stores. Obtained data from majority of partner markets. Not materially significant to Vodafone's Scope 3 emissions. In 2016-17 Vodafone assessed all scope 3 emissions and used the results of this to determine which scope 3 emissions were relevant and material. Franchises were deemed to be 1.1% of total scope 3 emissions. Each year a qualitative assessment of any significant changes to the scale or influenceability is undertaken to assess if this assessment is still true. In 2020/21, the assessment was true and therefore this category was not calculated this year. However, Vodafone does have minimum standards that franchises have to follow which include elements relating to energy use, efficiency and climate change.

Investments

Evaluation status

Relevant, calculated

Metric tonnes CO2e

3,197,003

Emissions calculation methodology

For joint ventures in Australia, India, Kenya and the Netherlands, Scope 1 and 2 emissions are based on actuals and Scope 3 emissions are based on actuals where available or extrapolated from Vodafone's emissions. A percentage of Scope 1 and 2 and 3 emissions is reported based on our equity share.

Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

Please explain



Operation of investments not included in Scope 1 or 2 – our joint ventures in Australia, India, Kenya and the Netherlands. Our tower company joint ventures in India (Indus), and the UK (CTIL), Italy (INWIT) and Greece (Victus) are included in Scope 3 – leased assets and Scope 1 and 2 emissions respectively.

Other (upstream)

Evaluation status

Not relevant, explanation provided

Please explain

No other relevant or material upstream GHG emissions

Other (downstream)

Evaluation status

Not relevant, explanation provided

Please explain

No other relevant or material upstream GHG emissions

C6.7

(C6.7) Are carbon dioxide emissions from biogenic carbon relevant to your organization?

No

C₆.10

(C6.10) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Intensity figure

117

Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)

1,367,866

Metric denominator

Other, please specify Petabytes of data

Metric denominator: Unit total

11,714

Scope 2 figure used



Market-based

% change from previous year

48

Direction of change

Decreased

Reason for change

This was achieved due to continued mobile data traffic growth, while maintaining a flat energy consumption through efficiency measures and a shift towards purchasing renewable electricity. For example, dynamic thermal management within our data centres reducing the total cooling requirement with associated reduction in energy use and carbon emissions per unit of data transferred over our mobile network.

Intensity figure

0.000031

Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)

1,367,866

Metric denominator

unit total revenue

Metric denominator: Unit total

43,809,000,000

Scope 2 figure used

Market-based

% change from previous year

26

Direction of change

Decreased

Reason for change

Revenue increased by 0.33% between FY19 and FY20, however, gross global scope 1 and 2 emissions decreased by 25.8%. The reason for change was achieved through implementing emission reduction initiatives, such as increased purchased renewable electricity.



C7. Emissions breakdowns

C7.1

(C7.1) Does your organization break down its Scope 1 emissions by greenhouse gas type?

Yes

C7.1a

(C7.1a) Break down your total gross global Scope 1 emissions by greenhouse gas type and provide the source of each used greenhouse warming potential (GWP).

Greenhouse gas	Scope 1 emissions (metric tons of CO2e)	GWP Reference
CO2	184,212	IPCC Fourth Assessment Report (AR4 - 100 year)
CH4	49	IPCC Fourth Assessment Report (AR4 - 100 year)
N2O	2,277	IPCC Fourth Assessment Report (AR4 - 100 year)
HFCs	85,088	IPCC Fourth Assessment Report (AR4 - 100 year)

C7.2

(C7.2) Break down your total gross global Scope 1 emissions by country/region.

Country/Region	Scope 1 emissions (metric tons CO2e)
Albania	1,965
Czechia	921
Egypt	71,330
Germany	18,488
Ghana	4,590
Greece	12,308
Hungary	2,175
Ireland	572
Italy	34,252
Portugal	1,235
Romania	3,289
South Africa	21,964
Spain	4,316



Turkey	23,693
United Kingdom of Great Britain and Northern Ireland	19,968
Lesotho	545
United Republic of Tanzania	6,627
Mozambique	11,626
Democratic Republic of the Congo	31,761

C7.3

(C7.3) Indicate which gross global Scope 1 emissions breakdowns you are able to provide.

By business division

C7.3a

(C7.3a) Break down your total gross global Scope 1 emissions by business division.

Business division	Scope 1 emissions (metric ton CO2e)
Network	143,755
Office	7,118
Retail	1,291
Transport (Fleet)	34,375
Refrigerants and Fire Suppressants	85,088

C7.5

(C7.5) Break down your total gross global Scope 2 emissions by country/region.

Country/Region	Scope 2, location- based (metric tons CO2e)	Scope 2, market- based (metric tons CO2e)	Purchased and consumed electricity, heat, steam or cooling (MWh)	Purchased and consumed low-carbon electricity, heat, steam or cooling accounted for in Scope 2 market-based approach (MWh)
Albania	13,661	4,508	34,726	23,266
Czechia	59,045	15,466	129,253	94,654
Egypt	186,141	186,141	383,795	0
Germany	390,107	1,841	1,120,533	1,109,648
Ghana	10,328	10,328	44,847	0
Greece	61,178	13,492	133,488	104,049
Hungary	23,774	0	104,410	103,952
Ireland	31,658	0	110,655	110,655



Italy	157,082	2,330	560,259	546,635
Portugal	33,506	33,506	141,673	0
Romania	61,622	6,109	191,519	168,115
South Africa	467,501	542,369	531,734	0
Spain	152,051	0	753,474	753,474
Turkey	228,316	228,316	534,823	0
United Kingdom of Great Britain and Northern Ireland	144,385	37,821	692,164	127,218
Lesotho	6,013	6,013	10,396	0
United Republic of Tanzania	5,190	4,343	16,265	0
Mozambique	3,630	3,630	52,005	0
Democratic Republic of the Congo	28	28	55,339	0
Other, please specify Vodafone Group Services	355	0	6,580	6,580

C7.6

(C7.6) Indicate which gross global Scope 2 emissions breakdowns you are able to provide.

By business division

C7.6a

(C7.6a) Break down your total gross global Scope 2 emissions by business division.

Business division	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Network	1,965,711	1,053,908
Office	62,130	41,250
Retail	7,730	1,082
Transport	0	0

C7.9

(C7.9) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?

Decreased



C7.9a

(C7.9a) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

	Change in emissions (metric tons CO2e)	Direction of change	Emissions value (percentage)	Please explain calculation
Change in renewable energy consumption	551,141	Decreased	28.2	Renewable electricity use as a share of total grid electricity increased by 33.0% compared to last year (from 23.4% to 56.4%). 551,141 tonnes CO2e is a 33.0% proportion of total Scope 2 emissions last year. 551,141 (tonnes reduction) / 1,952,379 (previous year Sc 1 + 2 emissions) * 100 = 28.2% decrease
Other emissions reduction activities	33,371	Decreased	1.7	Energy saving measures resulted in a carbon reduction through reduced energy use in some parts of the energy use especially diesel use. This is calculated from the total carbon reduction compared to last year (note re-baselined to include investment), then removing the savings attributed to increased renewable electricity, as above. 33,371 (tonnes reduction) / 1,952,379 (previous year Sc 1 + 2 emissions) * 100 = 1.7% decrease
Divestment	5,734	Decreased	0.3	Divestment of our operations in Malta. 5,734 tonnes of carbon reported last year removed from our total emissions for this year (0.3%). Note divestments are removed from historic data each year. 5,734(tonnes reduction) / 1,952,379 (previous year Sc 1 + 2 emissions)
Acquisitions	95,751	Increased	4.9	Acquisition of new assets within our existing markets of Germany, Hungary, Romania and Albania, new assets are responsible for an 4.9% increase scope 1 and 2 carbon from the additional assets purchased. 95,751 tonnes of carbon are equivalent to 4.9% of all



		Group emissions in FY20. Note previous year's data is rebaselined to include this additional proportion of emissions. 95,751 (tonnes reduction) / 1,952,379 (previous year Sc 1 + 2 emissions) * 100 = 4.9% increase
Mergers		No mergers
Change in output		Although data use grew by 50% from previous year (with greater associated energy requirements) this was balanced through greater energy efficiency savings. It is not possible to disaggregate these affects. Overall total energy use remained flat <1% change and carbon reduced, despite 50% increase in total mobile data use.
Change in methodology		No significant change in methodology
Change in boundary		No change in boundary
Change in physical operating conditions		No change in physical operating conditions
Unidentified		None known
Other		None known

C7.9b

(C7.9b) Are your emissions performance calculations in C7.9 and C7.9a based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?

Market-based

C8. Energy

C8.1

(C8.1) What percentage of your total operational spend in the reporting year was on energy?

More than 10% but less than or equal to 15%



C8.2

(C8.2) Select which energy-related activities your organization has undertaken.

	Indicate whether your organization undertook this energy- related activity in the reporting year
Consumption of fuel (excluding feedstocks)	Yes
Consumption of purchased or acquired electricity	Yes
Consumption of purchased or acquired heat	Yes
Consumption of purchased or acquired steam	No
Consumption of purchased or acquired cooling	No
Generation of electricity, heat, steam, or cooling	Yes

C8.2a

(C8.2a) Report your organization's energy consumption totals (excluding feedstocks) in MWh.

	Heating value	MWh from renewable sources	MWh from non- renewable sources	Total (renewable and non-renewable) MWh
Consumption of fuel (excluding feedstock)	LHV (lower heating value)	0	362,731	362,731
Consumption of purchased or acquired electricity		3,148,246	2,432,861	5,581,107
Consumption of purchased or acquired heat		0	26,831	26,831
Consumption of self- generated non-fuel renewable energy		7,590		7,590
Total energy consumption		3,155,836	2,822,423	5,978,259

C8.2b

(C8.2b) Select the applications of your organization's consumption of fuel.



	Indicate whether your organization undertakes this fuel application
Consumption of fuel for the generation of electricity	Yes
Consumption of fuel for the generation of heat	No
Consumption of fuel for the generation of steam	No
Consumption of fuel for the generation of cooling	No
Consumption of fuel for co-generation or tri-generation	No

C8.2c

(C8.2c) State how much fuel in MWh your organization has consumed (excluding feedstocks) by fuel type.

Fuels (excluding feedstocks)

Other, please specify
Diesel (Stationary)

Heating value

LHV (lower heating value)

Total fuel MWh consumed by the organization

168.293

MWh fuel consumed for self-generation of electricity

MWh fuel consumed for self-generation of heat

Emission factor

2.68787

Unit

kg CO2e per liter

Emissions factor source

Source: UK Government GHG Conversion Factors for Company Reporting (2020) (BEIS)

Comment



Fuels (excluding feedstocks)

Other, please specify Petrol (Stationary)

Heating value

LHV (lower heating value)

Total fuel MWh consumed by the organization

1,916

MWh fuel consumed for self-generation of electricity

MWh fuel consumed for self-generation of heat

Emission factor

2.31467

Unit

kg CO2e per liter

Emissions factor source

Source: UK Government GHG Conversion Factors for Company Reporting (2020) (BEIS)

Comment

Fuels (excluding feedstocks)

Other, please specify Diesel (Mobile)

Heating value

LHV (lower heating value)

Total fuel MWh consumed by the organization

121,468

MWh fuel consumed for self-generation of electricity

MWh fuel consumed for self-generation of heat

Emission factor

2.54603



Unit

kg CO2e per liter

Emissions factor source

Source: UK Government GHG Conversion Factors for Company Reporting (2020) (BEIS)

Comment

Fuels (excluding feedstocks)

Other, please specify Petrol (Mobile)

Heating value

LHV (lower heating value)

Total fuel MWh consumed by the organization

24,740

MWh fuel consumed for self-generation of electricity

MWh fuel consumed for self-generation of heat

Emission factor

2.16802

Unit

kg CO2e per liter

Emissions factor source

Source: UK Government GHG Conversion Factors for Company Reporting (2020) (BEIS)

Comment

Fuels (excluding feedstocks)

Natural Gas

Heating value

LHV (lower heating value)

Total fuel MWh consumed by the organization

46,315



MWh fuel consumed for self-generation of electricity

MWh fuel consumed for self-generation of heat

Emission factor

0.18456

Unit

kg CO2e per KWh

Emissions factor source

Source: UK Government GHG Conversion Factors for Company Reporting (2020) (BEIS)

Comment

Fuels (excluding feedstocks)

Other, please specify Light Fuel Oil

Heating value

LHV (lower heating value)

Total fuel MWh consumed by the organization

53

MWh fuel consumed for self-generation of electricity

MWh fuel consumed for self-generation of heat

Emission factor

0.26775

Unit

kg CO2e per KWh

Emissions factor source

Source: UK Government GHG Conversion Factors for Company Reporting (2020) (BEIS)

Comment



C8.2d

(C8.2d) Provide details on the electricity, heat, steam, and cooling your organization has generated and consumed in the reporting year.

	Total Gross generation (MWh)	Generation that is consumed by the organization (MWh)	Gross generation from renewable sources (MWh)	Generation from renewable sources that is consumed by the organization (MWh)
Electricity	7,590	7,590	7,590	7,590
Heat	0	0	0	0
Steam	0	0	0	0
Cooling	0	0	0	0

C8.2e

(C8.2e) Provide details on the electricity, heat, steam, and/or cooling amounts that were accounted for at a zero emission factor in the market-based Scope 2 figure reported in C6.3.

Sourcing method

Power purchase agreement (PPA) with a grid-connected generator with energy attribute certificates

Low-carbon technology type

Wind

Country/area of consumption of low-carbon electricity, heat, steam or cooling
United Kingdom of Great Britain and Northern Ireland

MWh consumed accounted for at a zero emission factor

127,217.78

Comment

Sourcing method

Green electricity products (e.g. green tariffs) from an energy supplier, supported by energy attribute certificates

Low-carbon technology type

Low-carbon energy mix

Country/area of consumption of low-carbon electricity, heat, steam or cooling Albania



MWh consumed accounted for at a zero emission factor

23,266.2

Comment

Sourcing method

Green electricity products (e.g. green tariffs) from an energy supplier, supported by energy attribute certificates

Low-carbon technology type

Low-carbon energy mix

Country/area of consumption of low-carbon electricity, heat, steam or cooling Czechia

MWh consumed accounted for at a zero emission factor

94,654.32

Comment

Sourcing method

Green electricity products (e.g. green tariffs) from an energy supplier, supported by energy attribute certificates

Low-carbon technology type

Wind

Country/area of consumption of low-carbon electricity, heat, steam or cooling Germany

MWh consumed accounted for at a zero emission factor

1,109,648.28

Comment

Sourcing method

Green electricity products (e.g. green tariffs) from an energy supplier, supported by energy attribute certificates

Low-carbon technology type

Wind

Country/area of consumption of low-carbon electricity, heat, steam or cooling



Greece

MWh consumed accounted for at a zero emission factor

104,048.68

Comment

Sourcing method

Green electricity products (e.g. green tariffs) from an energy supplier, supported by energy attribute certificates

Low-carbon technology type

Low-carbon energy mix

Country/area of consumption of low-carbon electricity, heat, steam or cooling Hungary

MWh consumed accounted for at a zero emission factor

103.952.23

Comment

Sourcing method

Green electricity products (e.g. green tariffs) from an energy supplier, supported by energy attribute certificates

Low-carbon technology type

Wind

Country/area of consumption of low-carbon electricity, heat, steam or cooling Ireland

MWh consumed accounted for at a zero emission factor

110,654.87

Comment

Sourcing method

Green electricity products (e.g. green tariffs) from an energy supplier, supported by energy attribute certificates

Low-carbon technology type

Low-carbon energy mix



Country/area of consumption of low-carbon electricity, heat, steam or cooling ltaly

MWh consumed accounted for at a zero emission factor

546,634.53

Comment

Sourcing method

Green electricity products (e.g. green tariffs) from an energy supplier, supported by energy attribute certificates

Low-carbon technology type

Low-carbon energy mix

Country/area of consumption of low-carbon electricity, heat, steam or cooling Romania

MWh consumed accounted for at a zero emission factor

168,115

Comment

Sourcing method

Green electricity products (e.g. green tariffs) from an energy supplier, supported by energy attribute certificates

Low-carbon technology type

Low-carbon energy mix

Country/area of consumption of low-carbon electricity, heat, steam or cooling Spain

MWh consumed accounted for at a zero emission factor

753,474

Comment

Sourcing method

Green electricity products (e.g. green tariffs) from an energy supplier, supported by energy attribute certificates

Low-carbon technology type



Low-carbon energy mix

Country/area of consumption of low-carbon electricity, heat, steam or cooling ltaly

MWh consumed accounted for at a zero emission factor

6,580

Comment

C9. Additional metrics

C9.1

(C9.1) Provide any additional climate-related metrics relevant to your business.

Description

Other, please specify

emission reductions enabled through our IoT products and services as a ratio to our own scope 1&2 emissions

Metric value

5.2

Metric numerator

7.1 million tonnes CO2e savings enabled

Metric denominator (intensity metric only)

1.4 million tonnes CO2e own emissions

% change from previous year

47.5

Direction of change

Increased

Please explain

last year's enablement ratio was 3.5, this year it was 5.2

5.2 - 3.5 = 1.7 increase

1.7 / 3.5 = 48.5% increase



C10. Verification

C10.1

(C10.1) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	Third-party verification or assurance process in place
Scope 2 (location-based or market-based)	Third-party verification or assurance process in place
Scope 3	Third-party verification or assurance process in place

C10.1a

(C10.1a) Provide further details of the verification/assurance undertaken for your Scope 1 emissions, and attach the relevant statements.

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

0 vodafone_esg_addendum_2021.xlsx

Page/ section reference

Tab "Assurance" of the publicly available ESG Addendum report is the limited assurance verification statement dated for year ending 31st March 2021. Tab "Subject matter information" lists out the subject matter and values which received assurance, including scope 1 emissions.

Relevant standard

ISAE 3410

Proportion of reported emissions verified (%)

100

C10.1b

(C10.1b) Provide further details of the verification/assurance undertaken for your Scope 2 emissions and attach the relevant statements.



Scope 2 approach

Scope 2 location-based

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

vodafone_esg_addendum_2021.xlsx

Page/ section reference

Tab "Assurance" of the publicly available ESG Addendum report is the limited assurance verification statement dated for year ending 31st March 2021. Tab "Subject matter information" lists out the subject matter and values which received assurance, including scope 2 location based emissions.

Relevant standard

ISAE 3410

Proportion of reported emissions verified (%)

100

Scope 2 approach

Scope 2 market-based

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

vodafone_esg_addendum_2021.xlsx

Page/ section reference

Tab "Assurance" of the publicly available ESG Addendum report is the limited assurance verification statement dated for year ending 31st March 2021. Tab "Subject



matter information" lists out the subject matter and values which received assurance, including scope 2 market based emissions.

Relevant standard

ISAE 3410

Proportion of reported emissions verified (%)

100

C10.1c

(C10.1c) Provide further details of the verification/assurance undertaken for your Scope 3 emissions and attach the relevant statements.

Scope 3 category

Scope 3: Business travel

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

0 vodafone_esg_addendum_2021.xlsx

Page/section reference

Tab "Assurance" of the publicly available ESG Addendum report is the limited assurance verification statement dated for year ending 31st March 2021. Tab "Subject matter information" lists out the subject matter and values which received assurance, including scope 3 emissions (air travel).

Relevant standard

ISAE 3410

Proportion of reported emissions verified (%)

100

C_{10.2}

(C10.2) Do you verify any climate-related information reported in your CDP disclosure other than the emissions figures reported in C6.1, C6.3, and C6.5?

Yes



C10.2a

(C10.2a) Which data points within your CDP disclosure have been verified, and which verification standards were used?

Disclosure module verification relates to	Data verified	Verification standard	Please explain
C4. Targets and performance	Renewable energy products	International Standard on Assurance Engagements 3410 - 'Assurance Engagements on Greenhouse Gas Statements' (ISAE 3410)	As part of our limited assurance the percentage of electricity from renewable sources is one of the underlying subject matter values which are verified. See assurance tabs in attached ESG Addendum Report
C5. Emissions performance	Year on year change in emissions (Scope 1 and 2)	International Standard on Assurance Engagements 3410 - 'Assurance Engagements on Greenhouse Gas Statements' (ISAE 3410)	As part of our limited assurance the change in scope 1 and 2 emissions is one of the underlying subject matter values which are verified. See assurance tabs in attached ESG Addendum Report
C6. Emissions data	Year on year change in emissions (Scope 1)	International Standard on Assurance Engagements 3410 - 'Assurance Engagements on Greenhouse Gas Statements' (ISAE 3410)	As part of our limited assurance the scope 1 emissions are one of the underlying subject matter values which are verified. See assurance tabs in attached ESG Addendum Report
C6. Emissions data	Year on year change in emissions (Scope 2)	International Standard on Assurance Engagements 3410 - 'Assurance Engagements on Greenhouse Gas Statements' (ISAE 3410)	As part of our limited assurance the scope 2 emissions are one of the underlying subject matter values which are verified. See assurance tabs in attached ESG Addendum Report
C6. Emissions data	Year on year change in emissions (Scope 3)	International Standard on Assurance Engagements 3410 - 'Assurance Engagements on Greenhouse Gas Statements' (ISAE 3410)	As part of our limited assurance the percentage of electricity from renewable sources is one of the underlying subject matter values which are verified. See assurance



			tabs in attached ESG Addendum Report
C9. Additional metrics	Other, please specify Ratio of IoT enabled savings to own scope 1 and 2	International Standard on Assurance Engagements 3410 - 'Assurance Engagements on Greenhouse Gas Statements' (ISAE 3410)	As part of our limited assurance the ratio of IoT enabled savings to own scope 1 and 2 is one of the underlying subject matter values which are verified. See assurance tabs in attached ESG Addendum Report
C5. Emissions performance	Renewable energy products	International Standard on Assurance Engagements 3410 - 'Assurance Engagements on Greenhouse Gas Statements' (ISAE 3410)	As part of our limited assurance the consumption of electricity from renewable sources is one of the underlying subject matter values which are verified. See assurance tabs in attached ESG Addendum Report
C6. Emissions data	Year on year emissions intensity figure	International Standard on Assurance Engagements 3410 - 'Assurance Engagements on Greenhouse Gas Statements' (ISAE 3410)	As part of our limited assurance the emissions per petabyte of data is one of the underlying subject matter values which are verified. See assurance tabs in attached ESG Addendum Report

¹ vodafone_esg_addendum_2021.xlsx

C11. Carbon pricing

C11.1

(C11.1) Are any of your operations or activities regulated by a carbon pricing system (i.e. ETS, Cap & Trade or Carbon Tax)?

No, and we do not anticipate being regulated in the next three years

C11.2

(C11.2) Has your organization originated or purchased any project-based carbon credits within the reporting period?

No



C11.3

(C11.3) Does your organization use an internal price on carbon?

Yes

C11.3a

(C11.3a) Provide details of how your organization uses an internal price on carbon.

Objective for implementing an internal carbon price

Drive energy efficiency
Drive low-carbon investment

GHG Scope

Scope 2

Application

Vodafone has used an internal carbon price to determine how energy and carbon costs may change for our business. Vodafone uses an internal carbon price to forecast energy costs for each of our business divisions and markets to come up with a value overall.

Actual price(s) used (Currency /metric ton)

10

Variance of price(s) used

0-100, the cost of carbon offsetting or potential carbon pricing and carbon taxes are used to estimate costs and potential risks in the business.

Type of internal carbon price

Implicit price Offsets

Impact & implication

Modelling of potential additional energy costs of fossil fuel based energy sources used to drive business case for move towards renewable energy sources, increasing energy efficiency and determine potential risks from climate change.

C12. Engagement

C12.1

(C12.1) Do you engage with your value chain on climate-related issues?

Yes, our suppliers

Yes, other partners in the value chain



C12.1a

(C12.1a) Provide details of your climate-related supplier engagement strategy.

Type of engagement

Compliance & onboarding

Details of engagement

Included climate change in supplier selection / management mechanism Code of conduct featuring climate change KPIs Climate change is integrated into supplier evaluation processes

% of suppliers by number

95

% total procurement spend (direct and indirect)

95

% of supplier-related Scope 3 emissions as reported in C6.5

95

Rationale for the coverage of your engagement

All major suppliers undertake an on boarding process which asks questions about their environmental performance and carbon reductions, when flagged as non-compliant this needs to be justified before they can be on boarded as an approved supplier to Vodafone. Climate change and environmental performance is also a weighted category in all RFQ processes with higher scores give to better performance. Furthermore, we use of CDP supply chain data and other data gathered from suppliers to work with suppliers on carbon reduction from major sources within our supply chain. This year, 138 (or 89%) of those suppliers asked to respond did so.

Impact of engagement, including measures of success

Emphasises the importance of climate change to our suppliers and opens discussions with suppliers who do not meet minimum requirements about what we expect from them. Drives change through pressure to meet requirements. This success is shown in the number and quality of CDP supply chain responses through our engagement: 69% reported that they had set a structured target for GHG emissions, while 99% and 97% reported their scope 1 and scope 2 emissions respectively. Success will be measured by the number of suppliers who are reporting to CDP and showing carbon reduction year on year, as well as the number who commit to their own carbon targets (aligned to 1.5C science based targets) and the proportion of total spend with suppliers with carbon reduction commitments and targets. For example over the next 3 years the number of suppliers who are reporting carbon reductions increase, as does the percentage of spend with suppliers who have set 1.5 aligned carbon reduction targets.

Comment



Type of engagement

Information collection (understanding supplier behavior)

Details of engagement

Collect climate change and carbon information at least annually from suppliers

% of suppliers by number

2

% total procurement spend (direct and indirect)

70

% of supplier-related Scope 3 emissions as reported in C6.5

77

Rationale for the coverage of your engagement

Engage our top 250 suppliers to report their carbon and energy data, renewable electricity use and any targets via the CDP supply chain programme. Suppliers are directly engaged on why it is important to respond and the value of responding and taking action to both them and ourselves. There are also a number of awards and recognition of those suppliers responding and taking significant action.

Impact of engagement, including measures of success

89% of requested suppliers responded to our information requests, much higher than industry average. Of these 99% report scope 1 emissions and 97% report scope 2 emissions; furthermore 69% have emission reduction targets, all higher than the industry average. Overall success is measured in the level of response and the number of suppliers taking action to reduce their carbon emissions.

Comment

C12.1d

(C12.1d) Give details of your climate-related engagement strategy with other partners in the value chain.

One of the largest elements of our value chain and scope 3 emissions is that of our investments, Joint Ventures and partner markets. We do not have operational control of these organisations but through continual engagement we aim to influence and encourage carbon reduction and sustainable action. This engagement includes sharing best practice, regular (monthly) group calls, multi-day sustainable business workshops and specific engagement on topics when requested.

Case study: one of our Joint Ventures: Saraficom has committed to setting a science based target and we support their efforts through regular engagement, input into strategy and supporting functions. Similarly a number of our Joint Ventures sent sustainability representative to multiday sustainability workshop and bi-weekly sustainability discussions.



C12.3

(C12.3) Do you engage in activities that could either directly or indirectly influence public policy on climate-related issues through any of the following?

Direct engagement with policy makers

Trade associations

Funding research organizations

C12.3a

(C12.3a) On what issues have you been engaging directly with policy makers?

Focus of legislation	Corporate position	Details of engagement	Proposed legislative solution
Other, please specify Green Deal	Support	Vodafone supports the proposed EU Green deal, we discuss the industry position and how we can support a "green, digital and resilient" economy with members of the EU Commission providing industry insight and information.	Multiple and various including purchasing of renewable electricity, energy efficiency, circular economy, carbon taxation, digitalisation, labeling and reporting requirements.

C12.3b

(C12.3b) Are you on the board of any trade associations or do you provide funding beyond membership?

Yes

C12.3c

(C12.3c) Enter the details of those trade associations that are likely to take a position on climate change legislation.

Trade association

BITKOM

Is your position on climate change consistent with theirs?

Consistent

Please explain the trade association's position

BITKOM is the trade body for ICT in Germany. It supports the growth of energy efficiency in the ICT sector and the adoption of renewable energy.

How have you influenced, or are you attempting to influence their position?

Vodafone's Dr. Hannes Ametsreiter and Dr. Christoph Clément sit on the BITKOM Board and communicate Vodafone Group's expectations regarding climate change.



Trade association

BDI

Is your position on climate change consistent with theirs?

Consistent

Please explain the trade association's position

BDI is the trade body for German industry. BDI advocates for a number of environmental initiatives including resource efficiency, the circular economy and energy efficiency in buildings.

How have you influenced, or are you attempting to influence their position?

Vodafone's Dr. Hannes Ametsreiter sits on the BDI presidum and communicates Vodafone Group's expectations regarding climate change.

C12.3d

(C12.3d) Do you publicly disclose a list of all research organizations that you fund?

C12.3f

(C12.3f) What processes do you have in place to ensure that all of your direct and indirect activities that influence policy are consistent with your overall climate change strategy?

Vodafone's policy engagements are governed and coordinated by Group External Affairs. Any policy engagement regarding energy and climate change must follow our environmental policy requirements which set out our position on energy and climate change. External affairs professionals within Vodafone are provided with training to ensure they are aware of the requirements of the policy. Annually, as part of our environmental data collection process, we ask all markets to describe the engagements they have taken place in. In this way, we ensure that engagements are consistent with our overall climate change strategy.

C12.4

(C12.4) Have you published information about your organization's response to climate change and GHG emissions performance for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Publication

In mainstream reports

Status

Complete



Attach the document

vodafone-tcfd-report-2021.pdf

0 vodafone_esg_addendum_2021.xlsx

vodafone-annual-report-2021.pdf

Page/Section reference

Main Annual Report 2021 (ARA) - Planet (including climate change and energy) information is integrated throughout the document. Key sections include:

About Vodafone - page 2

Purpose - page 32

Planet - page 38

Risk management - page 53

In addition further sustainability data, information and KPIs can be found in the ESG addendum (published with ARA) and a standalone TCFD report (publish with the ARA) - page 1-19

Content elements

Governance

Strategy

Risks & opportunities

Emissions figures

Emission targets

Other metrics

Comment

C15. Signoff

C-FI

(C-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

C15.1

(C15.1) Provide details for the person that has signed off (approved) your CDP climate change response.

	Job title	Corresponding job category
Row 1	Vodafone Group CEO	Chief Executive Officer (CEO)



SC. Supply chain module

SC0.0

(SC0.0) If you would like to do so, please provide a separate introduction to this module.

SC0.1

(SC0.1) What is your company's annual revenue for the stated reporting period?

	Annual Revenue
Row 1	43,809,000,000

SC0.2

(SC0.2) Do you have an ISIN for your company that you would be willing to share with CDP?

Yes

SC0.2a

(SC0.2a) Please use the table below to share your ISIN.

	ISIN country code (2 letters)	ISIN numeric identifier and single check digit (10 numbers overall)
Row 1	GB	00BH4HKS39

SC1.1

(SC1.1) Allocate your emissions to your customers listed below according to the goods or services you have sold them in this reporting period.

Requesting member

Accenture

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail



Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

No

Allocation method

Other, please specify

We have not put in a CO2e/metric tonne figure for SC1.1 as we believe that we can only give an accurate figure to customers if we first conduct a study with them into which of our products and services they use, and how they use them in practice.

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

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Requesting member

AIB Group Plc

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e



Uncertainty (±%)

Major sources of emissions

Verified

No

Allocation method

Other, please specify

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Requesting member

Amdocs Ltd

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)



Major sources of emissions

Energy Consumption by our networks

Verified

No

Allocation method

Other, please specify

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Requesting member

Arm Ltd.

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks



Verified

No

Allocation method

Other, please specify

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Requesting member

AT&T Inc.

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

Nο



Allocation method

Other, please specify

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Requesting member

Bank of America

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

No

Allocation method

Other, please specify



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Requesting member

Barclays

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

No

Allocation method

Other, please specify

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Requesting member

BT Group

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

No

Allocation method

Other, please specify

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Requesting member

CBRE Group, Inc.

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

No

Allocation method

Other, please specify

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Requesting member

Cellnex Telecom SA

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

Nο

Allocation method

Other, please specify

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emissions in the CDP Investor questionnaire. Average total company CO2e emissions per Gb mobile data traffic on our network are 0.117 kg/Gb. Our data is assured by Grant Thornton; for more details please see our response to the questions on this issue in the Investor questionnaire, or our Annual Report available at:

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Requesting member

Cisco Systems, Inc.

Scope of emissions

Scope 2

Allocation level

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

No

Allocation method

Other, please specify

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Requesting member

Deloitte Touche Tohmatsu Limited

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

Nο

Allocation method

Other, please specify

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Requesting member

Deutsche Telekom AG

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Verified

No

Allocation method

Other, please specify

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Requesting member



Eaton Corporation

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

No

Allocation method

Other, please specify

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Requesting member

GSMA

Scope of emissions

Scope 2



Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

Nο

Allocation method

Other, please specify

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Requesting member

HSBC Holdings plc

Scope of emissions

Scope 2

Allocation level

Company wide



Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

No

Allocation method

Other, please specify

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Requesting member

Jaguar Land Rover Ltd

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail



Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

No

Allocation method

Other, please specify

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Requesting member

MetLife, Inc.

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e



Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

No

Allocation method

Other, please specify

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Requesting member

Microsoft Corporation

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)



Major sources of emissions

Energy Consumption by our networks

Verified

No

Allocation method

Other, please specify

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Requesting member

Moody's Corporation

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks



Verified

No

Allocation method

Other, please specify

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Requesting member

National Grid PLC

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

Nο



Allocation method

Other, please specify

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Requesting member

NHS England and NHS Improvement

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

No

Allocation method

Other, please specify



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Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

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Requesting member

Robert Bosch GmbH

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

No

Allocation method

Other, please specify

We have not put in a CO2e/metric tonne figure for SC1.1 as we believe that we can only give an accurate figure to customers if we first conduct a study with them into which of our products and services they use, and how they use them in practice



Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

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Requesting member

OMV AG

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

No

Allocation method

Other, please specify

We have not put in a CO2e/metric tonne figure for SC1.1 as we believe that we can only give an accurate figure to customers if we first conduct a study with them into which of our products and services they use, and how they use them in practice.

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made



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Requesting member

Pinsent Masons LLP

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

No

Allocation method

Other, please specify

We have not put in a CO2e/metric tonne figure for SC1.1 as we believe that we can only give an accurate figure to customers if we first conduct a study with them into which of our products and services they use, and how they use them in practice.

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

We have not put in a CO2e/metric tonne figure for SC1.1 as we believe that we can only give an accurate figure to customers if we first conduct a study with them into which of our products and services they use, and how they use them in practice. Without this,



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Requesting member

Pinsent Masons LLP

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

Nο

Allocation method

Other, please specify

We have not put in a CO2e/metric tonne figure for SC1.1 as we believe that we can only give an accurate figure to customers if we first conduct a study with them into which of our products and services they use, and how they use them in practice.

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

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emissions in the CDP Investor questionnaire. Average total company CO2e emissions per Gb mobile data traffic on our network are 0.117 kg/Gb. Our data is assured by Grant Thornton; for more details please see our response to the questions on this issue in the Investor questionnaire, or our Annual Report available at:

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Requesting member

Schlumberger Limited

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

No

Allocation method

Other, please specify

We have not put in a CO2e/metric tonne figure for SC1.1 as we believe that we can only give an accurate figure to customers if we first conduct a study with them into which of our products and services they use, and how they use them in practice.

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

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Requesting member

Sky Ltd

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

Nο

Allocation method

Other, please specify

We have not put in a CO2e/metric tonne figure for SC1.1 as we believe that we can only give an accurate figure to customers if we first conduct a study with them into which of our products and services they use, and how they use them in practice.

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Requesting member

Snam S.P.A

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

No

Allocation method

Other, please specify

We have not put in a CO2e/metric tonne figure for SC1.1 as we believe that we can only give an accurate figure to customers if we first conduct a study with them into which of our products and services they use, and how they use them in practice.

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Requesting member



SSE

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

No

Allocation method

Other, please specify

We have not put in a CO2e/metric tonne figure for SC1.1 as we believe that we can only give an accurate figure to customers if we first conduct a study with them into which of our products and services they use, and how they use them in practice

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Requesting member

Syncreon

Scope of emissions

Scope 2



Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

Nο

Allocation method

Other, please specify

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Requesting member

Telstra Corporation

Scope of emissions

Scope 2

Allocation level

Company wide



Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

No

Allocation method

Other, please specify

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Requesting member

The Allstate Corporation

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail



Emissions in metric tonnes of CO2e

Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

No

Allocation method

Other, please specify

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Requesting member

The Coca-Cola Company

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e



Uncertainty (±%)

Major sources of emissions

Energy Consumption by our networks

Verified

No

Allocation method

Other, please specify

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Requesting member

VMware, Inc

Scope of emissions

Scope 2

Allocation level

Company wide

Allocation level detail

Emissions in metric tonnes of CO2e

Uncertainty (±%)



Major sources of emissions

Energy Consumption by our networks

Verified

No

Allocation method

Other, please specify

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SC1.2

(SC1.2) Where published information has been used in completing SC1.1, please provide a reference(s).

Our Annual Report and ESG Addendum have specific information on our carbon emissions and methodology to calculate the carbon emissions per PB of data.

https://investors.vodafone.com/reports-information/results-reports-presentations

SC1.3

(SC1.3) What are the challenges in allocating emissions to different customers, and what would help you to overcome these challenges?

Allocation challenges	Please explain what would help you overcome these challenges		
Customer base is too	To improve accuracy in allocating emissions, a detailed analysis would be		
large and diverse to	required of how much traffic the customer generates from voice, data,		
accurately track	etc., and whether the customer is using fixed or mobile networks, since		
emissions to the	different forms of communication have a different carbon intensity. It		
customer level	would also be useful to understand how the customer uses the product or		
	service they receive from Vodafone day-to-day. As such, we invite our		
	customers who wish to understand better the emissions associated with		



Vodafone's services and what is being done to reduce these to contact our Group Sustainability Team via their account manager.

SC1.4

(SC1.4) Do you plan to develop your capabilities to allocate emissions to your customers in the future?

No

SC1.4b

(SC1.4b) Explain why you do not plan to develop capabilities to allocate emissions to your customers.

We already have the capability in house, but it requires a willingness on the part of the customer to work with us and provide some detailed information on how they are using our products and services. We are more than happy to do so, if a customer would like to contact us directly.

SC2.1

(SC2.1) Please propose any mutually beneficial climate-related projects you could collaborate on with specific CDP Supply Chain members.

SC2.2

(SC2.2) Have requests or initiatives by CDP Supply Chain members prompted your organization to take organizational-level emissions reduction initiatives?

No

SC4.1

(SC4.1) Are you providing product level data for your organization's goods or services?

Yes, I will provide data

SC4.1a

(SC4.1a) Give the overall percentage of total emissions, for all Scopes, that are covered by these products.

90

SC4.2a

(SC4.2a) Complete the following table for the goods/services for which you want to provide data.



Name of good/ service

Mobile data services

Description of good/ service

Provision of data over mobile masts including 2g, 3g, 4g, 5g mobile connectivity

Type of product

Final

SKU (Stock Keeping Unit)

Peta byte of data

Total emissions in kg CO2e per unit

117,000

±% change from previous figure supplied

52.4

Date of previous figure supplied

May 31, 2020

Explanation of change

Each increase in Peta byte of data supplied across our networks has a corresponding increase in energy requirement. Due to energy efficiency measures implemented the carbon emissions per Peta byte of mobile data dropped significantly (52.4% lower than last year).

Methods used to estimate lifecycle emissions

Other, please specify total carbon emissions (scope 1 &2) per PB of mobile data

SC4.2b

(SC4.2b) Complete the following table with data for lifecycle stages of your goods and/or services.

Name of good/ service

Mobile data

Please select the scope

Scope 1 & 2

Please select the lifecycle stage

Other, please specify mobile connectivity

Emissions at the lifecycle stage in kg CO2e per unit



117,000

Is this stage under your ownership or control?

Yes

Type of data used

Primary

Data quality

High quality data for our total mobile data transferred and for the total carbon emissions across our operations. These are assured by an independent third party.

If you are verifying/assuring this product emission data, please tell us how Third party limited assurance verification.

SC4.2c

(SC4.2c) Please detail emissions reduction initiatives completed or planned for this product.

Name of Initiative good/ ID service		Description of initiative	Completed or planned	Emission reductions in kg CO2e per unit
Mobile data	Initiative 1	Energy saving initiatives (multiple and interconnected)		129,000

SC4.2d

(SC4.2d) Have any of the initiatives described in SC4.2c been driven by requesting CDP Supply Chain members?

No

Submit your response

In which language are you submitting your response?

English

Please confirm how your response should be handled by CDP

	I am submitting to		Are you ready to submit the additional Supply Chain questions?
I am submitting my	Investors	Public	Yes, I will submit the Supply Chain
response	Customers		questions now

Please confirm below



I have read and accept the applicable Terms