

Consolidated income statement

for the years ended 31 March

	Note	2011 £m	2010 £m	2009 £m
Revenue	3	45,884	44,472	41,017
Cost of sales		(30,814)	(29,439)	(25,842)
Gross profit		15,070	15,033	15,175
Selling and distribution expenses		(3,067)	(2,981)	(2,738)
Administrative expenses		(5,300)	(5,328)	(4,771)
Share of result in associates	14	5,059	4,742	4,091
Impairment losses	10	(6,150)	(2,100)	(5,900)
Other income and expense		(16)	114	–
Operating profit	4	5,596	9,480	5,857
Non-operating income and expense	15	3,022	(10)	(44)
Investment income	5	1,309	716	795
Financing costs	5	(429)	(1,512)	(2,419)
Profit before taxation		9,498	8,674	4,189
Income tax expense	6	(1,628)	(56)	(1,109)
Profit for the financial year		7,870	8,618	3,080
Attributable to:				
– Equity shareholders		7,968	8,645	3,078
– Non-controlling interests		(98)	(27)	2
		7,870	8,618	3,080
Basic earnings per share	8	15.20p	16.44p	5.84p
Diluted earnings per share	8	15.11p	16.36p	5.81p

Consolidated statement of comprehensive income

for the years ended 31 March

	2011 £m	2010 £m	2009 £m
Gains/(losses) on revaluation of available-for-sale investments, net of tax	310	206	(2,383)
Foreign exchange translation differences, net of tax	(2,132)	(1,021)	12,375
Net actuarial gains/(losses) on defined benefit pension schemes, net of tax	136	(104)	(163)
Revaluation gain	–	860	68
Foreign exchange gains transferred to the income statement	(630)	(84)	(3)
Fair value (gains)/losses transferred to the income statement	(2,192)	3	–
Other, net of tax	19	67	(40)
Other comprehensive (loss)/income	(4,489)	(73)	9,854
Profit for the financial year	7,870	8,618	3,080
Total comprehensive income for the year	3,381	8,545	12,934
Attributable to:			
– Equity shareholders	3,567	8,312	13,037
– Non-controlling interests	(186)	233	(103)
	3,381	8,545	12,934

The accompanying notes are an integral part of these consolidated financial statements.